



Ref. Thor Hor 010/2566

June 29, 2023

To: The President  
The Stock Exchange of Thailand  
Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no. 6/2566, held on June 29, 2023, passed a resolution to approve the Company to renew the lease and service agreements to rent office space with services from Pornchai Enterprise Co., Ltd., a 0.65% owned related company that has common directors and shareholders, which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : June 29, 2023
2. Parties involved:
  - Lessee : TPI Polene Public Company Limited
  - Lessor : Pornchai Enterprise Co., Ltd.
  - Relationship : Leophairatana family is a major shareholder and has control over TPI Polene Public Company Limited and Pornchai Enterprise Co., Ltd.
3. Type of transaction : Renewal of the Lease Agreements
4. Size of transaction
  - Lease and Service Agreements : To rent the office space with services
  - Total rental area with rental and service fees : 195 square meters with rental and service fees of Baht 550/square meter/month

**บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)**

**TPI POLENE PUBLIC COMPANY LIMITED**

26/56 ถนนจันทน์ตัดใหม่ แขวงทุ่งมหาเมฆ เขตสาทร กรุงเทพฯ 10120 โทร. 0-2213-1039, 0-2285-5090 โทรสาร : (662) 213-1035, 213-1038  
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Period of the agreements	: 3 years (August 1, 2023 - July 31, 2026)
Value of 3-year rental and service fees	: Baht 3,861,000
Deposit for rental agreements	: Baht 128,700
Deposit for service agreements	: Baht 193,050
Total transaction amount	: Baht 4,182,750
Payment of rental fee	: On monthly basis

The above transactions are classified as connected transactions which support ordinary course of business under normal commercial terms. In addition, it is situated in a good location, easily accessed whilst the rental and service fees are considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 4,182,750.

If such transactions are included together with the similar type of transaction occurred in six-month period on June 29, 2023 in the amount of Baht 181,006.69, the connected transactions occurred in six months are totaled of Baht 4,363,756.69, which is less than 0.03% (or Baht 16,002,716.40) of Net Tangible Assets of the Company and its subsidiaries as at March 31, 2023.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

The Company would like to notify the SET of the transactions to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,



**Mrs. Orapin Leophairatana**

Senior Executive Vice President