



Ref. Thor Hor 011/2566

June 29, 2023

To: The President
The Stock Exchange of Thailand
Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that on June 29, 2023, TPI Polene Bio Organics Co., Ltd. (a 99.99% owned-subsidiary) renewed a lease agreement for office space rental from Pornchai Enterprise Company Limited, a 0.65% owned related company that has common directors, which is classified as a connected person. The details of the transaction can be summarized as follows:-

1. Transaction date : June 29, 2023
2. Parties involved:

Lessee	: TPI Polene Bio Organics Co., Ltd.
Lessor	: Pornchai Enterprise Co., Ltd.
Relationship	: Leophairatana family is a major shareholder of Pornchai Enterprise Company Ltd. and TPI Polene Public Company Limited, a major shareholder and has control over TPI Polene Bio Organics Co., Ltd.
3. Type of transaction : The Lease Agreement
4. Size of transaction

Lease Agreement	: The lease agreement
Total rental fee	: 15.85 square meters : Rental fee of Baht 292.82/ square meter/month
Period of the agreement	: 3 years (August 1, 2023 to July 31, 2026)
3-year rental fee	: Baht 167,083.09
Deposit for rental agreement	: Baht 13,923.60
Total transaction amount	: Baht 181,006.69
Payment of rental fee	: On monthly basis

บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)

TPI POLENE PUBLIC COMPANY LIMITED

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. In addition, it is situated in a good location, convenient to communicate with others and the rental fee is considered appropriate. The transaction value amounts to Baht 181,006.69. If such transaction is included together with the similar type of transactions occurred in six months on June 29, 2023 in the amount of Baht 4,182,750, the connected transactions occurred in six months are totaled of Baht 4,363,756.69, which is less than 0.03% (or Baht 16,002,716.40) of Net Tangible Assets of the Company and its subsidiaries as at March 31, 2023.

The Company would like to notify the SET of the transaction to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,

A handwritten signature in black ink, appearing to read "O. Leophairatana".

Mrs. Orapin Leophairatana

Senior Executive Vice President