



REF. KorThor. No. 0145/2566

July 20th, 2023

Subject : Approval on the guarantee obligation for King Square Development Co., Ltd., in proportion to shareholding proportion to Bank of Ayudhya Public Company Limited

To : Director & General Manager
The Stock Exchange of Thailand

According to the Board of Directors Meeting No.3 (Board#30) of Saha Pathana Inter-Holding Public Company Limited (the "Company") held on July 20th, 2023 had a resolution to approve the guarantee obligation for King Square Development Co., Ltd., in proportion to shareholding proportion to Bank of Ayudhya Public Company Limited, details are as follows;

1. Date of Transaction : Within July 2023
2. Contact Parties
 - Guarantor : Saha Pathana Inter-Holding Public Company Limited
 - Guarantee : King Square Development Co., Ltd.
 - Connected Person : Mr. Vichai Kulsomphob, President & CEO of the Company and Managing Director of King Square Development Co., Ltd.
3. General Transaction : To provide the financial support in proportion to shareholding proportion by providing the guarantee obligation. The Company holds 30% of shares in King Square Development Co., Ltd.
4. Transaction Details
 - Guarantee's Company : King Square Development Co., Ltd.
 - Business Type : Real estate development for sale and rent.
 - Registered Capital : Baht 800,000,000.- divided into 800,000 common shares, Par Value @ Baht 1,000.- per share.
 - Total Credit Limit : Totaling amount Baht 1,610,000,000.- , the details are as follows;
 1. Long - term loan of Baht 1,600,000,000.- for 4 years from the agreement date.
 2. Overdraft of Baht 10,000,000.- for 4 years (annual review) from the agreement date.



- Guarantee Value : Baht 483,000,000.-, in proportion to shareholding proportion in King Square Development Co., Ltd., to Bank of Ayudhya Public Company Limited, which is the guarantee period for 4 years from the agreement date.
5. Transaction Objective : To comply with the Joint Venture Agreement.
6. Director who is the vested interests : Exited from the meeting room and cast no vote.
7. Opinion by The Board of Directors : Agreed to approve the guarantee obligation for King Square Development Co., Ltd., as detailed above, which is the guarantee obligation in proportion to shareholding proportion and to comply with the Joint Venture Agreement.
8. Opinion by The Audit Committee : - None -
and/or Director significantly different
from those by The Board of Directors
9. Transaction Size : This transaction is considered to be a connected transaction of listed Company prescribed in the Notification of the Capital Market Supervisory Board in category of connected transactions as the financial support, which the transaction size is more than Baht 1 Million but less than Baht 20 Million or more than 0.03% but not less than 3% of NTA (as of March 31st, 2023, 0.03% of NTA = Baht 13,265,305.- and 3% of NTA = Baht 1,326,530,460.-) whichever is higher, this transaction must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the Meeting of Shareholders.

Please be informed accordingly,

Yours sincerely,

(Mr. Vichai Kulsomphob)

President & CEO