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July 21, 2023

Subject: Notification of investment of MINT subsidiary

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited (the 'Company', 'MINT') would like to inform investment of subsidiaries, as the following details:

1. New setting up company

Company Name: AVC Timeshare L.L.C
Date of Establishment: July 2023
Shareholding Structure: Minor Hotel Group Limited holds 100%
(Minor Hotel Group Limited is a 100% subsidiary of MINT)
Board of Directors: Mr. Venkata Siva Ram Putta
Registered Capital: AED 300,000 (Baht 2.7 Million approximately)
Source of Fund: Operating cash flow
Objective of the Establishment: Timeshare operations

2. M Spa International Limited, a 100% subsidiary of MINT, has entered into following transaction:

Transaction Date: Quarter 2, 2023
Nature of the Transaction: M Spa International Limited has acquired shares in Verita MHG Company Limited
Seller: Verita Healthcare Pte. Ltd.

Verita Healthcare Pte. Ltd. neither have a relationship with the Company as major shareholders nor directors; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546

Verita MHG Company Limited's details:

- Registered Capital: Baht 5 Million
- Type of business: Healthcare business
- Board of Directors: 1. Mr. Emmanuel Jude Dillipraj Rajakarier 3. Mr. Kosin Chantikul
2. Mr. Stephen Andrew Chojnacki
- Shareholders: Before the transaction: M Spa International Limited holds 50% of the shares
Verita Healthcare Pte. Ltd. holds 50% of the shares
After the transaction: M Spa International Limited holds 100% of the shares

Transaction Value: Baht 7.2 Million
Source of Capital: Operating cash flow
Purpose of Investment: To own and operate healthcare business

In this regard, the size of those transactions and combining all assets acquired for the past 6 months are not subject to disclosure requirements under the Notification of the Capital Market Supervisory Broad No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (2004). And the transactions are not considered as an interrelated transaction.

The Companies are still required to report in accordance with the regulations of the Stock Exchange of Thailand No. BorJor/Por 11-00 Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company. This is because the Company has made investments in other companies, resulting in those companies becoming subsidiaries of the registered company.

Please be informed accordingly.

Sincerely yours,

- Signed -

(Mr. Chaiyapat Paitoon)
Chief Financial Officer