

Ref. Khor Kor Kor.097/2023

July 12th, 2023

The President

The Stock Exchange of Thailand

Dear Sir,

Subject : Notification of the Resolution of the Board of Directors' Meeting No. 4/2023.

The Board of Directors' Meeting of S. Khonkaen Foods Public Company Limited No. 4/2023 held on Wednesday 12th July 2023 at 14.00 hrs. has passed the resolution in approval of S. Khonkaen Holding Co., Ltd.'s joint venture in S. Local Foods Co., Ltd. with details can be summarized as follows:

Project Origin

As Company's Nakorn Pathom Factory (rented factory) producing Chinese sausage, dried shredded pork and Thai pork jerky and the space hinders the installation of big size equipment, and eventually we manage to find a business partner who owns factory bigger in size to do expansion.

Name of Joint Venture Company	: S. Local Foods Co., Ltd.
Objective of Joint Venture	: To increase production capacity of Chinese sausage, dried shredded pork and Thai pork jerky.
Nature of Business	: Food manufacturing.
Date of Investment	: July 24th, 2023
Registered Address	: 27/6-7 Leabklongcholprathan Road, Tumbol Wangtaku, Amphur Muang Nakhon Pathom, Nakorn Pathom Province.
Registered Capital	: Baht 70,000,000.- (7,000,000 shares at Baht 10 per share)
Investment Proportion	: S. Khonkaen Holding Co., Ltd. holds 4,200,000 shares / 60%
	Ms. Kesinee Rojanasuebsak holds 1,400,000 shares / 20%
	Mr. Krisana Suthipongkoon holds 1,400,000 shares / 20%

... Cont. 2/-

Approximate Investment Value

	S. Khonkaen Holding Co., Ltd.	Miss Kesinee Rojanasuebsak	Mr. Krisana Suthipongkoon	Total
Original Assets	Baht 9.96 Million	Baht 6.73 Million	Baht 6.73 Million	Baht 23.42 Million
Land	-	Baht 3.83 Million	Baht 3.83 Million	Baht 7.66 Million
Revolving Capital	Baht 31.69 Million	Baht 3.33 Million	Baht 3.33 Million	Baht 38.35 Million
Total	Baht 41.65 Million	Baht 13.89 Million	Baht 13.89 Million	Baht 69.43 Million

Name-List of Company's Board of Directors :

Group A

1. Mr. Charoen Rujirasopon
2. Mrs. Niramom Rujirasopon
3. Mr. Jarunpoj Rujirasopon

Group B

4. Ms. Kesinee Rojanasuebsak
5. Mr. Krisana Suthipongkoon

Authority of the Board of Directors :

- 2 Directors of Group A jointly sign to bind the Company or

Either 1 Director of Group A co-signs with either 1 Director of Group B, thereby constituting two signatures.

Source of Capital for New Company Establishment : Working Capital from S. Khonkaen Holding Co., Ltd.

Size of Transaction : 1.40% from the total value of returns criterion.

2. Since LM SK Thai Foods Co., Ltd. a subsidiary of S.Khonkaen group of companies does not perform up to target and jeopardise the risk of closing down the company, and badly in need of more loan and seek help from the Company to be a guarantor for more loans to support the sinking company, and the management of the Company foresees the forth coming risk, therefore the Company negotiates to sell back the investment to the remaining partners who agree to buy back the shares from LM SK Thai Foods Co., Ltd. at cost price too. Both parties come to settle the deals for good.

2.1 Approved to sell all the shares held in CB TA Trading Co., Ltd. equal to 2.5% or 4,333 shares at Baht 1,000.- per share amounting to total investment of Baht 4,333,000 by selling to Mr. Rattaruj Thongpradit, who is not a relative party to the Company, at cost.

2.2 Approved S. Restaurant Holding Co., Ltd. to sell all the shares held in LM SK Thai Foods Co., Ltd. at the ratio of 19% amounting to 38,000 shares at Baht 100.- per share, totaling to Baht 3.8 million investment by selling to CB TA Trading Co., Ltd. at cost price and this is not a related party too.

Please be informed of the above notification accordingly.

Yours sincerely,

(Mr. Charoen Rujirasopon, Mr. Jarunpoj Rujirasopon)

Authorized Directors