

Ref. AC. 023/2023

18 July 2023

Subject : Notification of disposal of shares in subsidiary

To : President and Manager

The Stock Exchange of Thailand

Forth Corporation Public Company Limited ("the Company") would like to inform that on July 17, 2023, the Company has entered into a share purchase agreement for sale of 49% of ownership in Forth Global Mesh Company Limited (formerly known as "TAIM Company Limited") to Global Mesh Company Limited, which is not a connected person of the Company, totaling Baht 490,000. The transaction resulted in the reduction of the Company's shareholding in that company from 100% to 51%.

The sale of such shares is to expand the business of such company to provide services related to airport electrical systems, underground power transmission systems, and related equipment. This sale of shares enables the Company to recognize profits from operations in projects related to airport electrical systems and underground power transmission lines.

The transaction above does not constitute a connected transaction and the transaction size does not require disclosure under the rule, procedure and disclosure of information concerning the acquisition and disposition of assets of listed company. However, the Company is required to disclose the aforementioned information to the Stock Exchange of Thailand in accordance with the Regulation of the Stock Exchange of Thailand regarding Rules, Conditions and Procedures of Information Disclosure and Practices of Listed Company.

Please be informed accordingly.

Yours sincerely,

(Mr. Arin Jamnaree)

Financial Controller