



No. AIS-CP 010/2023

August 31, 2023

Subject: Disposal of Investment in Rabbit-Line Pay Company Limited

To: President
The Stock Exchange of Thailand

Advanced Info Service Public Company Limited (the “Company” or “AIS”) would like to inform that Advanced mPAY Company Limited (“mPAY”), a subsidiary of the Company, disposed of all investment of 33.33% stake in Rabbit-Line Pay Company Limited (“RLP”), which operates an e-wallet service through Line application, to LINE MAN (Thailand) Company Limited and Line Company (Thailand) Limited. AIS’ business direction continues toward the aspiration of providing digital life services through existing partnership and operations and aims to leverage the core business to offer a new digital experience in providing relevant services to our customers.

This transaction is considered as an asset disposal whereby the size of the transaction is not required to comply with the Notification of Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Assets B.E. 2547 (2004). Also, this transaction is not considered as a connected transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003).

Please be informed accordingly,

Sincerely Yours,

-Signed-

(Mr. Tee Seeumpornroj)

Chief Finance Officer

Advanced Info Service Public Company Limited