HARN Engineering Solutions

(Translation)

Ref. No. HARN 008/2023

August 25, 2023

Subject: Notification of the cancellation of the information on connected transaction in renewal of office building lease agreement

To: The President
The Stock Exchange of Thailand ("the SET")

Ref: HARN 007/2023 dated August 15, 2023,
"Report on Connected Transaction in Respect of Office Building Lease Agreement Extension"

According to the resolution of the Board of Directors Meeting of Harn Engineering Solutions Public Company Limited ("the Company") No. 4/2023 on August 15, 2023 has passed a resolution to approval to enter into 3-year office building lease agreement with Jainnopsiri Co.,Ltd. (share capital held by Mrs. Sirima Iamsakulrat and Mr.Jain Charnnarong), and Jainnopsiri Co.,Ltd. has given The Company a promise to renewal the lease agreement for another 4-year period. The transaction throughout 7-years is equal to Baht 84,977,928 which has the transaction size equal to 9.67% and 5.35% of net tangible assets and total assets of company, respectively (Net tangible assets and total assets of company on June 30, 2023, Baht 878,955,124 and Baht 1,721,610,250, respectively). The details of the connected transaction in renewal of office building lease agreement extension, details in the documents referred to above. The transaction as the connected transaction in the category 2 normal business-support transaction with general commercial conditions. The Board of Directors is authorized to approve the principles by develop a framework for the management to proceed. According to the announcement of the Stock Exchange of Thailand regarding the disclosure of information and the operations of registered companies in the related parties' transaction in 2003.

However, the transaction in renewal of such office building lease agreement is under reassessment to meet the relevant criteria. The Company will consider the date of the Board of Directors meeting to consider and approve of the report on connected transaction in renewal of office building lease agreement on October 6, 2023 again, and will be notified again on October 9, 2023.

Please be informed accordingly.

Yours Sincerely,

- Signed -

(Mr. Thammanoon Tripetchr)
Chief Executive Officer
Authorized to sign on behalf of the Company

Company Secretary
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