

(English Translation)

No. BGRIM 14/2023

4 August 2023

Subject: Disposal of investment in a subsidiary

To: President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that B.Grimm Power Holding (Laem Chabang) Limited (“**B.Grimm Power Holding**”), a subsidiary in which B.Grimm Power holds 99.97% of registered capital, has disposed of ordinary shares in B.Grimm Power (Laem Chabang) 1 Limited, in which B.Grimm Power Holding held 100.00% of registered capital, to PEA Encom International Co., Ltd. (“**PEA Encom**”), who is not a connected person of B.Grimm Power, in the amount of 37,250,000 shares, representing 25.00% of the registered capital at the selling price of THB 1,100,000,000, as per the following details:

Company name	B.Grimm Power (Laem Chabang) 1 Limited
Type of business	Operating an electricity generation
Transaction date	4 August 2023
Registered capital	THB 1,490,000,000 divided into 149,000,000 shares par value is THB 10 per share (fully paid)
Shareholding structure (before)	100.00% of registered capital was held by B.Grimm Power Holding
Shareholding structure (after)	75.00% of registered capital is held by B.Grimm Power Holding 25.00% of registered capital is held by PEA Encom
Expected benefits	This strategic partnership would bring benefits to B.Grimm Power and PEA Encom in the areas of business and project development as well as efficiency enhancement in transmission systems.



This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets, B.E. 2547 (2004).

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link
President

