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At SSP OG011/2023

August 11, 2023

Re: The establishment of new subsidiary company in Taiwan

Attn: The Director and Manager of  
 The Stock Exchange of Thailand

Sermsang Power Corporation Public Company Limited (the "Company") wishes to inform the Stock Exchange of Thailand to acknowledge the resolution of the Board of Directors' meeting No. 3/2023 on August 10, 2023 that the meeting has resolved to approve the establishment of new subsidiary company in Thailand as follows:

Name of the company	Sermsang International (Taiwan) Co., Ltd.
Registered under the laws	Taiwan
Registration Date	Within September 2023
Type of Business	Renewable Energy, Electricity Supply and General Investment Business
Investment Objectives	To operate the renewable energy business
Registered capital	50,000,000 NTD
Shareholding structure	Sermsang International (Taiwan) Co., Ltd. (in which the Company directly holds 99.99% shares) holds 100% of shares of the newly established company
Board of Directors	Mr. Varut Tummavarankub
Authorized Director	Mr. Varut Tummavarankub to signed with affix the Company's seal
Source of Fund	Internal cash flow of the Company

The establishment of new subsidiaries is not a connected transaction and these transactions are considered in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 20/ 2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and Notification of the Board of Governors Re: Disclosure of Information and Other Acts of Listed Companies



Concerning the Acquisition or Disposition of Assets B. E.2547 (as amended) which the transaction size is not subject to any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, the Company has a duty to report information on the basis that a listed company or its subsidiary company acquires investments in other companies, which results in such newly established companies becoming the subsidiaries of the Company.

Please be informed accordingly.

Yours sincerely,

(Mr. Chayut Leehacharoenkul)  
Chief of Accounting and Finance