

NO.SONIC-013/2023

August 10, 2023

Subject: Notification on the progress of the establishment of a subsidiary (Edit)
To: President
The Stock Exchange of Thailand

Refer to Letter No.014/2022 August 11, 2022 subject Notification of the establishment of a new subsidiary. Regarding to the Board of Directors Meeting No.3/2023 of Sonic Interfreight Public Company Limited (“**Company**”) held on date August 9, 2023 at Meeting Room, 5th Floor, No.79/349-350 Sathupradit Road, Khwaeng Chong Nonsri, Khet Yan Nawa, Bangkok 10120, had the resolution to establishment of a new subsidiary companies to support the future project with the objective of solid waste management. The details are as follows:

Establishment of subsidiary companies

Sonic Green Power Co., Ltd. (“Sonic Green Power”)

The amount of common stock invested	300,000 shares
Value of investment (100 Baht per share)	30,000,000 Baht
Shareholding proportion	The Company holds 60 % of the registered capital
Connected characteristics	This transaction is not a connected transaction with the Notification of the Capital Market Supervisory Board No. TorJor.21/2551
The size of the Asset Acquisition	Maximum Transaction size based on the total value of the consideration 1.73% of total assets of the Company. Based on the consolidation financial statement of the Company as of June 30, 2023
Details of “Sonic Green Power”	
Type of business	Solid Waste Management
Registered Capital and Paid-up Capital	
➤ Registered Capital and Paid-up Capital	50,000,000 Baht
➤ Ordinary shares	500,000 shares
➤ Par value	100 Baht per share
Status of “Sonic Green Power”	Direct subsidiary company

Structure of shareholding “Sonic Green Power”

Shareholder name	Number of shares (shares)	% of registered capital (%)
1. Sonic Interfreight Public Co., Ltd.	300,000	60%
2. Ultra Holdings Co., Ltd.	150,000	30%
3. The Design Inter Property Co., Ltd	50,000	10%
Total	500,000	100.00%

Structure of shareholding “Ultra Holdings”

Shareholder name	Number of shares (shares)	% of registered capital (%)
1. Mrs. Supaporn Surapunworawech	9,999	99%

Remark: Ultra Holdings Co., Ltd. is a general investment company

Structure of shareholding “The Design Inter Property”

Shareholder name	Number of shares (shares)	% of registered capital (%)
1. Mr. Santisuk Kosiarpant	999,997	99.9997%

Remark: Currently, The Design Inter Property Co., Ltd. operates a real estate development business. The company is planning an expansion in solid waste management. However, The Design Inter Property Co., Ltd. will use the knowledge in real estate development for the benefit of Sonic Green Power Co., Ltd. and to be able to develop the property in the future.

Board of Directors

1. Dr.Santisuk Kosiarpant (Representative of Sonic Interfreight Public Company Limited)

The objective of investment

Facilitate business expansion

Source of Capital

Capital circulated from business operation

The establishment of subsidiary companies are considered to be an acquisition of assets of the Company. According to the Notification of the Capital Market Supervisory Board No.TorJor.20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and Notification of Board of Governors Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (as amended). The maximum transaction size is 1.73% based on total value of consideration, which is the maximum transaction size calculated from the

consolidated financial statement of the Company that has been audited and reviewed by the auditor. Certified Public Accountant as of June 30, 2023. The transaction size of the transaction is less than 15% of the total value of the consideration. And combined with the size of the acquisition of assets during the past 6 months, the total assets acquisition volume was 2.20% (The maximum transaction size based on total value of consideration paid or received). However, the transaction is not related to the disclosure of information in the Notification of Acquisition or Disposal of Assets.

The acquisition of assets during the past 6 months of the Company as follows:

No.	Transaction the company and sub company implemented with the associated company	Value (Million)	Total value of consideration received (%)	Board Meeting Date
1	Approved the investment in Sonic Green Power Co., Ltd.	50	1.73	August 9, 2023
	Total	50	1.73	

The establishment of a new subsidiary is not included in the connected transaction. In accordance with the Notification of the Capital Market Supervisory Board No.TorJor. 21/2551 Re: Rules for Connected Transaction, dated August 31, 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of information and Other Acts of Listed Companies Concerning the Connected Transaction, date November 19, 2003 (as amended)

However, the Company is obliged the report investment to be in accordance with the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedure Governing the Disclosure of Information and Other Acts of a Listed Company, as this is the case where the Company acquisition an investment in another company which results in that other company becoming a subsidiary of the Company.

Please be informed accordingly.

Sincerely Yours,

Sonic Interfreight Public Company Limited

-Signed-

Dr. Santisuk Kosiarpant
Chief Executive Officer

-Signed-

Mr. Runut Lieolertsakulchai
Director