

- Translation -



No. AIS-CP 011/2023

September 11, 2023

Subject: Acquisition of 700 MHz Spectrum License

To: President
The Stock Exchange of Thailand

Advanced Info Service Public Company Limited (the “Company” and “AIS”) would like to inform that Advanced Wireless Network Company Limited (“AWN”), a 99.99% subsidiary of the Company, has entered into an agreement to accept a transfer of the license of 700 MHz spectrum for telecommunications service from National Telecom Public Company Limited (“NT”), in the frequency range 738-743 MHz pair with 793-798 MHz (2x5 MHz bandwidth), the expiration date of the spectrum license is March 31, 2036, which has been approved by the National Broadcasting and Telecommunications Commission (“NBTC”). The total spectrum value is THB 14,866 million whereby AWN shall make a spectrum transfer payment to NT and the remaining annual spectrum installments to NBTC. AWN will execute relevant actions within a specified timeframe set by NBTC to be officially granted the license.

The 700 MHz is the low-band 5G spectrum inheriting a wide coverage as a strong characteristic. Combined with the previously allocated 2x15MHz, AWN currently has a total of 2x20 MHz of 700 MHz spectrum, allowing AWN to expand 5G service coverage to wider areas and penetrate into high-rise buildings more efficiently. The 700 MHz also broadens network capacity to cope with increasing demand for 5G and advances service quality while uplifting networks to support customer growth.

This transaction is considered an asset acquisition. The transaction size is equal to 4.55% of total assets as of June 30, 2023, according to a total value of consideration basis (asset acquisitions occurred within the previous 6 months are aggregated). Therefore, this transaction is not considered as the material acquisition of assets transaction under the Notification of Capital Market Supervisory Board No. TorJor. 20/2551 (2008) Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Assets B.E. 2547 (2004).

Please be informed accordingly,

Sincerely Yours,

-Signed-

(Mr. Tee Seeumpornroj)

Chief Finance Officer

Advanced Info Service Public Company Limited