

September 18, 2023

Subject : Notification of establishment of a subsidiary

To : President  
The Stock Exchange of Thailand

The Resolution of the Board of Directors meeting of President Bakery Public Company Limited (the Company) held on September 18, 2023 resolved to approve for the company establishment of a subsidiary, the details are as follows.

1. The date of expected registration date to incorporate a company : Within year 2023
2. Name of company : PB Flour Mill Company Limited
3. Investment objectives : 1. Expand business opportunity of the Company  
2. The Company to obtain future return in dividend
4. Registered Capital : Baht 500,000,000, divided into 5,000,000 common shares at Baht 100 per share.
5. Shareholding Proportion and Shareholding Structure : Consist of 9 Shareholders as follows;

List of Shareholders	Number of Shares (Shares)	Shareholding Proportion (%)
1. President Bakery Plc.	4,999,992	99.99984
2. Mr. Pipat Paniangvait	1	0.00002
3. Mr. Apichart Thammanomai	1	0.00002
4. Mr. Apisate Thammanomai	1	0.00002
5. Mr. Pun Paniangvait	1	0.00002
6. Miss Petcharat Anantawichai	1	0.00002
7. Miss Panida Prayottaweekij	1	0.00002
8. Miss Saipin Kittipornpimol	1	0.00002
9. Miss Ubolluck Luevoravinyu	1	0.00002
<b>Totaling</b>	<b>5,000,000</b>	<b>100</b>

6. Nature of Business : Production and distribution of wheat flour  
period expected to generate commercial income within year 2026

7. Board of Directors : Representatives from President Bakery Public Company Limited,  
7 directors
8. Source of Fund : The Company's working capital
9. Transaction Size

This transaction is not considered to be a connected transaction of listed company according to the Notification of the Capital Market Supervisory Board in category of connected transaction and is acquisition of assets transaction, when calculating the transaction size during the past 6 months, is not more than 15% of the Company's total assets and is not in line with the regulation on significant transaction subjecting to be an acquisition or disposition of asset that listed company.

Please be informed accordingly,

Yours sincerely

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(Miss Petcharat Anantawichai)

Director and Senior Management Accounting Department

and Finance Department Manager

Company Secretary