

(English translation)

Ref. No. VGI.CSC.SET.23.11

20 October 2023

**Subject:** Report on the establishment of a new subsidiary

**To:** The President  
The Stock Exchange of Thailand

VGI Public Company Limited (the "**Company**") would like to inform you that today, the Company has incorporated a new subsidiary with details as follow:

**Company name** : RABBIT CARE (SINGAPORE) PTE. LTD.  
**Type of Business** : Management Consultancy Services  
**Registered Capital and No. of Shares** : SGD 1  
**Shareholding Structure** : Rabbit Care Company Limited: 100 %  
**Source of Fund** : Working capital  
**Board of Directors' Structure** : Mr. Michael Manfred Steibl, Mr. Chayapat Sakulrompochai and Mr. CHEN JIANQUAN  
**Business Benefit** : To strengthen the business and increase an income of the Company on a long-term basis.

This transaction is not classified as a connected transaction and the transaction size is not considered as acquisition and disposal of assets subject to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004.

Please be informed accordingly.

Sincerely yours,  
VGI Public Company Limited

(Mr. Marut Arthakaivalvatee) (Mr. Chan Kin Tak)  
Authorized Directors