

*(English translation)*

No. BGRIM 20/2023

October 24, 2023

Subject: Investment in a renewable energy business in Republic of Italy

To: President  
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that on October 20, 2023, RES Company Sicilia S.r.l., a subsidiary of B.Grimm Power, has acquired 100% of the total issued shares of LT06 S.r.l., a company incorporated under laws of Republic of Italy, from LT Service S.r.l., who is not a connected person, with the total consideration of EUR 10,000.

LT06 S.r.l. is a company engaged in the renewable energy business in Republic of Italy, specializing in ground-mounted solar power plant projects equipped with solar tracking systems. Currently, it is developing a project named 'Ortanova,' which has a production capacity of 80.9 megawatts (MWp) situated in the southern part of Republic of Italy. With this, B.Grimm Power currently has a total of 250-300 megawatts of renewable power plant projects under development in Republic of Italy. In the future to come with LT06 S.r.l., B.Grimm Power will be continuing to explore more opportunities for developing renewable energy projects in Europe in alignment with B.Grimm Power’s ‘GreenLeap-Global and Green’ strategy.

This transaction is not classified as a connected transaction and the size of asset acquisition is not required to be disclosed the transaction information under the Notification of the Capital Market Supervisory Board and the Notification of the Board of Governors of the Stock Exchange of Thailand. However, this transaction is a report that a listed company acquires an investment in another company, which results in that other company become a subsidiary company of the listed company.

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link  
President

