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Bor Mor Jor. Jor Por Or. 083/2023

November 13, 2023

Re : Appointment of a director in replacement of vacancy position, the Company's capital decrease by deduction of repurchased shares, and the change of Kalino Food AB status from an associate to a subsidiary

Attn : President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited (the "Company") would like to inform you regarding the appointment of a director in replacement of vacancy position, the Company's capital decrease by deduction of repurchased shares, and the change of Kalino Food AB status from an associate to a subsidiary, with detail are as follows:

1. The Board of Directors' Meeting convened on November 13, 2023 passed the significant resolutions as follows:
 - 1.1 Approved the appointment of Mr. Sek Wannamethee as an independent director, a member of the Corporate Governance and Sustainable Development Committee and a member of the Remuneration and Nominating Committee in replacement of Pol.Gen. Phatcharavat Wongsuwan, who resigned from directorship of the Company on August 30, 2023. This appointment will be effective from January 1, 2024 onwards.
 - 1.2 Approved the capital decrease of the Company by deduction of 197,673,800 repurchased shares (under the repurchased shares program according to the resolution of the Board of Directors Meeting No. 3/2020, which started from April 1, 2020 to September 30, 2020), in accordance with the method prescribed by the Ministerial Regulation on Rules and Procedures for Share Repurchase, Sale of Repurchased Shares and Elimination of the company's Repurchased Shares, B.E. 2544 (2001), details as stated in the Notification Form for the Deduction of Repurchased Shares and Capital Decrease (Form TS-5) as attached.
2. On September 1, 2023, the status of Kalino Food AB ("Kalino"), engaging in trading of meat and food in Sweden, has changed from an associate to a subsidiary since the Company^{/1} acquired additional 310 shares of Kalino, representing 31% of total shares, from existing shareholder^{/2}. Therefore, the Company's indirect shareholding in Kalino increased from 29.00% to 60.00%. The size of the above transaction is equivalent to 0.01% of net tangible asset value of the Company and its subsidiaries according to the latest reviewed consolidated financial statements ended September 30, 2023, which is not under the criteria specified in the rule concerning material transactions deemed as acquisition and disposition of assets.

Please be informed accordingly.

Sincerely yours,

Kobboon Srichai
(Mrs. Kobboon Srichai)
Company Secretary

^{/1} The Company holds shares of Kalino through CPF Denmark A/S ("CPF DK"), a subsidiary which the Company indirectly holds 51.99% stake.

^{/2} Existing shareholder is LGI Denmark ApS, who is not a connected person of the Company, according to the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions.

Notification Form for the Deduction of Repurchased Shares and Capital Decrease
Charoen Pokphand Foods Public Company Limited
November 13, 2023

1. Deduction of repurchased shares

The number of repurchased shares to be deducted from the Company's paid-up capital equals 197,673,800 shares, with par value of Baht 1 per share or 2.30% of the paid-up capital before capital decrease.

2. The Company's paid-up capital

The capital decrease by deducting the repurchased shares under clause 1. causes paid-up capital of the Company to decrease as follows:

Original capital 8,611,242,385 shares with par value of Baht 1 per share, totaling Baht 8,611,242,385

New Capital 8,413,568,585 shares with par value of Baht 1 per share, totaling Baht 8,413,568,585

The Company will proceed to register the change of registered capital with the Ministry of Commerce and report via the information dissemination system of the Stock Exchange of Thailand accordingly.

The Company hereby represents that the information in this form is correct and complete in all respects.

Kobboon Srichai
(Mrs. Kobboon Srichai)
Company Secretary