

9 November 2023

Subject: An Acquisition and a Disposition of Assets by a Subsidiary

To: President

The Stock Exchange of Thailand

Please be informed that on 20 October 2023, the Board of Directors meeting of LH Mall & Hotel Company Limited (“**LHMH**”), which is a subsidiary in which Land and Houses Public Company Limited (the “**Company**”) holds 99.99 per cent of its total issued and paid-up shares, has the resolutions as follows:

LHMH, which holds the land leasehold rights and is the owner of Grande Centre Point Hotel Space Pattaya and Grande Centre Point Hotel Pattaya (the “**Hotels**”), will lease the immovable assets and sell the movable assets of the Hotels to LH Hotel Leasehold Real Estate Investment Trust (the “**REIT**”) in the amount of Baht 9,400 million (exclusive of VAT) on 15 November 2023. The Company has acknowledged the resolutions mentioned above.

Furthermore, LHMH has invested Baht 1,952.45 million in additional trust units of the REIT. This results in a change of shareholding in the REIT from 14.73% to 26.17%.

The above transactions, total Baht 11,352.45 million, are considered as an acquisition and a disposition of assets pursuant to the Major Transaction Rules. However, when considering the size of the transactions pursuant to each calculation method prescribed under the Major Transaction Rules and based on the reviewed financial statements of the Company as of 30 June 2023, the transaction size equals 8.84 per cent of the total assets which is calculated based on the total consideration paid. And when also considering all acquisition and disposition transactions by the Company and its subsidiaries during the past six months prior to the date of these transactions, the total size of all such acquisition and disposition transactions are lower than 15 per cent. Therefore, the Company is not required to prepare and disclose the information memorandum regarding the acquisition and disposition of the assets to the SET.

Please be informed accordingly.

Yours sincerely

(Wit Tantiowrawong)

Mr. Wit Tantiworawong

Managing Director