

บริษัท อลูคอน จำกัด (มหาชน) ALUCON Public Company Limited

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10th November 2023

Re: Resolutions passed by Board of Directors Meeting No. 371
An approval of connected transactions with related companies
To: The Stock Exchange of Thailand

The Company hereby informs the resolution of the Board of Directors Meeting No. 371 being held on 10th November 2023 regarding the connected transaction with the related company. The details are as follows;

- (1) Normal business supporting Transactions
 - (1.1) The company has paid a license and commission fee to Takeuchi Press Industries Co., Ltd. (Japan) during the third quarter of the year 2023 total amount of Bt. 3,072,786.18 which is calculated as a percentage of the sales amount as determined in the agreement at the rate between 1-17%. This transaction is classified as a normal business-supporting transaction with general commercial terms.
 - (1.2) Under the terms of the agreement, Takeuchi Press Industries Co., Ltd. agrees to provide technical assistance, including technical information and know-how, manufacturing equipment, and the right to sell the products.
 - (1.3) Size of transaction: This transaction is considered to be the transaction prescribed in the notification of the SET, each transaction is more than 1 million Baht but less than 20 million Baht or more than 0.03% (0.03 of NTA = 1,947,942.40) but less than 3% of NTA depending on which is greater (3% of NTA = 194,794,240.38 Baht)

The total license and commission fee for the third quarter of the year 2023 was 3,072,786.18 Baht or equal to 0.05% of NTA.

- (1.4) The Related Company: Takeuchi Press Industries Co., Ltd. (Japan) held 71.65% of paid-up share capital.
- (1.5) The connected persons: Mr. Takaaki Takeuchi, Ms. Kasumi Takeuchi, and Mr. Nobuaki Isono abstained from the meeting and from the consideration of this matter by the Board of Directors.
- (1.6) Opinions by the Company's Board of Directors and the Audit Committee:
Agree to pay the license and commission fees as this transaction is considered a normal business-supporting transaction with general commercial terms but the pricing cannot be calculated from the underlying assets or reference value.
- (2) Assets or Service Transactions
- (2.1) The Company will purchase the following items:
- | | |
|---|---------------------|
| - Coating material | = Baht 4,000,000. - |
| - Machine parts and spare parts consisting of
Ti Polymer, Somarit tape, and Slug Elevator Belt | = Baht 1,000,000. - |
| Grand Total | = Baht 5,000,000. - |
- that greater than 0.03% of NTA as of 30.09.2023 = 1,947,942.40 Baht but less than 3% of NTA as of 30.09.2023 = 194,794,240.38 Baht.
- The transactions amount to BT.5,000,000. - is equal to 0.08 % of NTA.
- (2.2) The above transactions will be purchased in the fourth quarter of the year 2023 and the first quarter of the year 2024.
- (2.3) The Company will buy from the related company at the market price which is similar to other buyers, they cannot be obtained locally and produce good quality products.
- (2.4) The Related Company: Takeuchi Press Industries Co., Ltd. (Japan) held 71.65% of paid-up share capital.
- (2.5) The connected persons: Mr. Takaaki Takeuchi, Ms. Kasumi Takeuchi, and Mr. Nobuaki Isono abstained from the meeting and from the consideration of this matter by the Board of Directors.
- (2.6) Opinions by the Company's Board of Directors and the Audit Committee:
- To agree to purchase coating material at a lower price from Related Companies compared to other suppliers that cannot be acquired in Thailand.
 - These transactions are fair and without undue benefit to Takeuchi Press Industries Co., Ltd. and they are beneficial to the Company's business.

The Board of Directors Meeting has passed resolutions to approve the above-connected transaction with a total value of 8,072,786.18 Baht which is equal to 0.12% of NTA.

Yours faithfully,
ALUCON Public Company Limited
(Mr. Takaaki Takeuchi)
Managing Director