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Ref. No. BTS 15752 /2023

November 3, 2023

Subject: Establishment of new subsidiaries

To: President  
The Stock Exchange of Thailand

BTS Group Holdings Public Company Limited (the “Company”) would like to inform you that today (November 3, 2023), the Company has incorporated a new subsidiary as follows:

Name	:	Smart EV Bike Company Limited
Type of Business	:	To operate the business of hire purchase of EV-bikes for registered motorbike taxi drivers near BTS SkyTrain Stations and other businesses related to hire purchase of EV-bikes
Initial Capital and Shares	:	Registered capital of Baht 20,000,000, divided into 200,000 ordinary shares with a par value of Baht 100
Shareholding Structure	:	The Company holds 66.7% shares. Winnonie Company Limited (a subsidiary company of Bangchak Corporation Public Company Limited) holds 33.3% shares.
Source of Fund	:	Working capital of the Company
Board of Directors’ Structure	:	3 directors, with 2 directors nominated by the Company

Such transaction is not a connected transaction under the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) (as amended). In addition, after considering the transaction size, the transaction does not fall under the disclosure requirement of the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended).

Please be informed accordingly.

Sincerely yours,

BTS Group Holdings Public Company Limited

*-Mr. Kong Chi Keung-*

Executive Director and Deputy Chief Executive Officer