



## บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านคู อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office : 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

14 November 2023

**Subject** Cancellation of report on related transactions in land lease from major shareholders and director of the Company

**Attention** Directors and Managers,  
Stock Exchange of Thailand

In accordance with the resolution passed at the 5/2023 meeting of the Board of Directors of Thanapiriya Public Company Limited (“the Company”), held on 8 November 2023, there was a conclusion to proceed with leasing land from Mrs. Amorn Phutthiphiriya, the major shareholder and director of the Company, who is considered a related party. The lease agreement is set for a duration of 15 years, with a total value of the transaction amounting to 19,770,810 Baht (Nineteen million seven hundred seventy thousand eight hundred ten Baht), representing 1.93% of the net tangible assets of the Company. The transaction is considered as a related party transaction involving assets or services, and the Board of Directors of the Company has the authority to approve such transactions in accordance with the Securities and Exchange Commission's announcement regarding the disclosure of information and practices of registered companies involved in related-party transactions 2003.

However, the execution of the lease transaction is currently under review due to the reassessment of the details of the new land appraisal, as the original valuation covered areas that the Company did not lease. This reassessment could impact the contract value, which determines the rental rate based on the appraisal price, considering the related aspects. The company will consider scheduling another meeting of the Board of Directors to review and approve the related party transaction report for the land lease agreement with the major shareholder and director of the company. The meeting will be on 12 December 2023, and further notifications will be provided in due course.

Submitted for your acknowledgement.

Best Regards,

(Mr.Thawatchai Phuttiiriya)  
Managing Director