



- Translation -

Ref: CS25/2023

November 8, 2023

Subject: Notification of the establishment of Gulf Engineering Services Company Limited

To: President
The Stock Exchange of Thailand

Gulf Energy Development Public Company Limited (the “Company”) would like to provide notification to the Stock Exchange of Thailand that on November 8, 2023, the Company established Gulf Engineering Services Company Limited, the Company’s wholly-owned subsidiary incorporated in Thailand with a registered capital of THB 1,000,000, with the objective to provide engineering, design, procurement, and construction (EPC) services, including any other related businesses.

The aforementioned transaction size is not classified as a transaction under the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2008 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and is not considered a connected transaction. However, the Company is required to disclose the aforementioned information to the Stock Exchange of Thailand in accordance with the Regulation of the Stock Exchange of Thailand regarding Rules, Conditions and Procedures of Information Disclosure and Practices of Listed Company.

Yours Sincerely,
Gulf Energy Development Public Company Limited

- Signed -

(Ms. Yupapin Wangviwat)
Deputy Chief Executive Officer and Chief Financial Officer