

(Translation)

No. LEO 025 / 2023

November 27, 2023

Subject Notification of the purchase of additional shares in an associated company and the investment in a new joint venture company in Cambodia.

To President,  
The Stock Exchange of Thailand

Leo Global Logistics Public Company Limited ("**The Company**") would like to inform that the Executive Committee Meeting No.14/2023 held on November 27, 2023, adopted the following significant resolutions:

1. Approved the purchase of 10% additional shares in an associated company namely, Aramex (Thailand) Co., Ltd. (the Company currently hold 26%) from Transpeed Asia Co., Ltd. ("**Transpeed Asia**"), details of which are as follows:

<b>Company Name :</b>	Aramex (Thailand) Co., Ltd.
<b>Address :</b>	335 Pattanakarn Road , Prawet District, Bangkok 10250
<b>Type of business :</b>	Operates as a provider of international courier and express services
<b>Registered capital :</b>	BAHT 39,000,000.- divided into 390,000 ordinary shares, at the par value of BAHT 100 per share
<b>Paid-up capital :</b>	BAHT 39,000,000.-
<b>Seller :</b>	Transpeed Asia Co., Ltd. (" <b>Transpeed Asia</b> ") (Transpeed Asia is not connected person to the Company)
<b>Purchaser :</b>	Leo Global Logistics Public Company Limited
<b>Number of shares sold :</b>	39,000 Ordinary shares, equivalent to 10% of Registered Capital
<b>Selling price :</b>	BAHT 310.- per share; total amount BAHT 12,090,000.- (The selling price is a mutually agreed based on the financial advisor's appraisal price)
<b>Date of transaction :</b>	Within December 2023

<b>Shareholding Structure after the completion of the Sale and Purchas of Shares Transaction :</b>	<ol style="list-style-type: none"> <li>1. Aramex International Logistics Private Limited (Singapore) holds 49% shares</li> <li>2. The Company holds 36% shares</li> <li>3. Transpeed Asia holds 15% shares</li> </ol>
<b>Board Structure :</b>	<ol style="list-style-type: none"> <li>1. Mr. Kettivit Sittisoontornwong</li> <li>2. Mr. Kamol Maruttamam</li> <li>3. Mr. Al-Jeda Othman Tarik</li> <li>4. Mr. Inanda Ayanna Poonacha Alias Satish</li> </ol>
<b>Source of Funding :</b>	The equity capital raised from the money raised from the initial public offering (IPO) and/or the working capital of the Company.
<b>Connected Nature :</b>	This transaction is not a related-party transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 (including additional revisions).
<b>Calculated transaction size :</b>	The calculated transaction size does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor.20/2551 (including additional revisions).

2. Approved the investment in a new joint venture company in Cambodia, details of which are as follows :

<b>Date of Transaction :</b>	Within March 2024
<b>Company Name :</b>	The new joint venture company
<b>Objective :</b>	Set up the new joint venture company to operate an integrated logistics service, which covers international and domestic transportation in Cambodia, cross border transportation between Thailand and Cambodia and other countries, distribution center and warehouse services, and customs clearance services in Cambodia.
<b>Registered capital :</b>	Registered capital of USD 2,550,000.- divided into 2,550 ordinary shares, at the par value of USD 1,000.- per share
<b>Investments :</b>	<ol style="list-style-type: none"> <li>1. Leo Global Logistics Public Company Limited : USD 1,020,000.- or 40 percent</li> <li>2. LogiCam Group : USD 1,530,000.- or 60 percent</li> </ol>

<b>Source of Funding :</b>	The equity capital raised from the money raised from the initial public offering (IPO) and/or the working capital of the Company.
<b>Connected Nature :</b>	This transaction is not a related-party transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 (including additional revisions).
<b>Calculated transaction size :</b>	The calculated transaction size does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor.20/2551 (including additional revisions).

Please be informed accordingly.



Yours sincerely,



(Mr. Kettivit Sittisoontornwong)  
Chief Executive Officer