



Ref. Thor Hor 016/2566

December 28, 2023

To: The President  
The Stock Exchange of Thailand  
Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand that on December 28, 2023, TPI Polene Bio Organics Co., Ltd., a 99.99% owned-subsiidiary, entered into a lease agreement for office space rental from Pornchai Enterprise Company Limited, a 0.65% owned related company that has common directors, which is classified as a connected person. The details of the transaction can be summarized as follows:-

1. Transaction date : December 28, 2023
2. Parties involved:

Lessee	: TPI Polene Bio Organics Co., Ltd.
Lessor	: Pornchai Enterprise Co., Ltd.
Relationship	: Leophairatana family is a major shareholder and has control over Pornchai Enterprise Company Ltd. and TPI Polene Public Company Limited, a Major shareholder and has control over TPI Polene Bio Organics Co., Ltd.
3. Type of transaction : The Lease Agreement
4. Size of transaction

Lease Agreement	: The lease agreement for office space
Total rental area with rental fee	: 50 square meters with rental fee of Baht 500/ square meter/month
Period of the agreement	: 3 years (January 1, 2024 to December 31, 2026)
3-year rental fee	: Baht 900,000
Deposit for rental agreement	: Baht 30,000
Deposit for service agreement	: Baht 45,000
Total transaction amount	: Baht 975,000
Payment of rental fee	: On monthly basis

**บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)**


**TPI POLENE PUBLIC COMPANY LIMITED**

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. In addition, it is situated in a good location, convenient to communicate with others and the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 975,000. If such transaction is included together with the similar type of transactions occurred in six months on June 29, 2023 and December 1, 2023 in the amount of Baht 4,363,756.69 and Baht 37,067,400 respectively, the connected transactions occurred in six months are totaled of Baht 42,406,156.69, which is greater than 0.03% (or Baht 16,158,333) but less than 3% (or Baht 1,615,833,300) of Net Tangible Assets of the Company and its subsidiaries as at September 30, 2023.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana  
Senior Executive Vice President