

Dimet IR035-2566

December 28, 2023.

Subject: Notification of the Sale of Shares in Energy Link Design (Thailand) Company Limited and the Cessation of Status as an Associate Company.

Dear The President
The Stock Exchange of Thailand

The Company Limited (Public) ("**Company**") would like to inform the Stock Exchange of Thailand ("SET") that during the 5/2566 Board of Directors Meeting on December 28, 2023, it was resolved and approved for the Company to sell all ordinary shares in Energy Link Design (Thailand) Co., Ltd. ("**Energy Link Design**"), a joint venture company engaged in the production and distribution of renewable energy electricity, to SKS Property Company Limited ("Buyer") for a quantity of 5,199 shares, valued at 100 Baht per share, representing 25.995% of the total shares. The total value of the transaction amounted to 572,000 Baht, resulting in Energy Link Design ceasing to be a joint venture company of the Company. This sale of investments has been considered by the Company's Executive Board Committee. The matter of investment or sale of investments according to the transaction size of 572,000 Baht is under the authority of the Company's Executive Board Committee.

When considering the size of the item, which is the criterion calculated at the maximum from the Company's financial statements as of September 30, 2023, and assessed based on various criteria under the announcement of items sold or disposed of, it was found that the entry for this transaction had a maximum size equivalent to 0.11% based on the net asset value. Moreover, when combining the sold assets during this period with those generated within the preceding 6 months, the total value of the sold assets in the company amounted to 0.13%, also calculated according to the net asset value criterion. Therefore, this item is considered a small item ($X < 15\%$). The Management can proceed without seeking approval from the Company's

Board of Directors and shareholders as this sale does not hold significant value or impact the Company's operations or financial status in a significant way.

Furthermore, the sale of the investment in Energy Link Design (Thailand) Co., Ltd., mentioned above, is considered a disposal of assets according to the Securities and Exchange Commission's announcement No. 20/2008 regarding criteria for significant transactions involving acquisitions or disposals of assets, as well as the Stock Exchange of Thailand's announcement on the disclosure of information and operations of registered companies in the acquisition or disposal of assets in the year 2004.

Even though the Company is not obligated to disclose the acquisition or disposal of assets to the Stock Exchange of Thailand (SET), due to the nature of this transaction involving the sale of investments in another company, resulting in the cessation of the other company's status as an associated company, the Company is required to disclose this transaction to the SET. The details of this transaction for disclosure are as follows:

Day/Month/Year : December 29, 2023.

Place of

Transaction

Related Parties : Seller is Dimet (Siam) Public Company Limited
Buyer is SKS Property Company Limited

Name of shareholder	Shareholding Proportion (%)
Miss Pavasut Jotikasthira	54.07%
Mr. Tipp Dalal	27.41%
Miss Donsiri Thanapatra	9.26%
Miss Jitsiri Thanapatra	9.26%

Nature of Relationship : As of the date of this information disclosure, the buyer is not a related person to the company as defined in the related transaction announcement. Hence, this transaction does not fall within the scope



of related-party transactions as stipulated in the related-party transaction announcement.

General Characteristics of the Transaction : The Company sold all ordinary shares in Energy Link Design (Thailand) Limited, totaling 5,199 shares with a par value of 100 Baht per share, equivalent to 25.995% of the total shares. The transaction had a value of 572,000 Baht, agreed upon between the buyer and seller under the terms and conditions of the share purchase agreement. Subsequently, after divesting the investment in the subsidiary company, the Company no longer holds any remaining shares in Energy Link Design. This action did not impact the Company's financial status or operations in any way. Additionally, the Company does not have any outstanding loans, guarantees, or other encumbrances with Energy Link Design.

Calculating Transaction Size : The sale of investment in Energy Link Design (Thailand) is a divestment of the Company's asset, as per the announcement regarding the acquisition or divestment of assets. The Company used financial information from its quarterly financial statements ending on September 30, 2566, to calculate the size of the transaction.

Criteria used for calculation	Item size (%)
1. Net tangible asset value criteria *	0.11%
2. Net profit criteria from operations	Cannot be calculated Because the company has operating losses.
3. Total value of consideration criteria *	0.13%

**DIMET**

Beyond Top Quality

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4. Criteria for the value of equity shares issued to pay for assets	The aforementioned criteria are not included in the calculation because the company does not issue any securities.
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Details of Assets Sold : Total company shares in Energy Link Design, 5,199 shares, with a par value of 100 baht per share, or equivalent to 25.995 percent of all shares.

General information about Energy Link Design (Thailand) Co., Ltd.

Company name	Energy Link Design (Thailand) Co., Ltd.
Business type	Engaging in businesses related to producing and distributing electricity from renewable energy sources involves activities that can reduce greenhouse gas emissions. This includes establishing alternative energy power plants, importing energy-related equipment, and participating in carbon credit trading.
Head office location	1054/8 New Petchaburi Road, Makkasan Subdistrict, Ratchathewi District, Bangkok
Registered capital and paid-up capital	2,000,000 Baht divided into 20,000 common shares with a par value of 100 Baht per share.
List of directors	<ol style="list-style-type: none"> 1. Mr. Voradit Thanapatra 2. Mrs. Anya Thaworanun 3. Mr. Vasu Khunvasi 4. Mr. Noppadol Kanjanatawewat 5. Mr. Tomokazu Kuwabara



	6. Mr. Kazuo Saito
	7. Mr. Junichi Hashimoto

1. List of shareholders of Energy Link Design (Thailand) Company Limited before and after entering into the transaction.

Shareholders in Energy Link Design (Thailand) Co., Ltd.	Paid-up registered capital 2,000,00 Baht	
	Number of shares before selling off investments (Share)	Number of shares after disposal of investment (Share)
1. Dimet (Siam) Public Company Limited	5,199	-
2. Mr. Voradit Thanapatra	1	1
3. Mr. Vasu Khunvasi	1	1
4. Hatari Next Co., Ltd.	4,999	4,999
5. Shibata Corporation Co., Ltd.	6,200	6,200
6. Mr. Tomokazu Kuwabara	1,200	1,200
7. Mr. Kazuo Saito	1,200	1,200
8. Mr. Katsuya Miyahira	1,200	1,200
9. SKS Property Co., Ltd.	-	5,199
Total	20,000	20,000

2. Nature of business operations

Energy Link Design (Thailand) Company Limited operates in investments related to the production and distribution of electricity from renewable energy sources. It's involved in



businesses aimed at reducing greenhouse gas emissions, encompassing projects for reducing the greenhouse effect. This includes the construction of alternative energy power plants, importing energy equipment, and engaging in carbon credit trading.

3. Summary of financial information

Financial Information	Ended on 30 September 2023
Total assets	10,764,104
Intangible assets Does not include income-producing assets.	-
Total debt	9,107,568
Total shareholders' equity	1,656,536
Sales income	-
Net profit (loss)	(223,464)

Total value of compensation : The Company received cash in the amount of 572,000 Baht, which was the agreed price between the buyer and the seller according to the terms and conditions of the stock purchase agreement.

The criteria used to determine the value of compensation : The agreed price between the buyer and the seller is based on the Book Value of shares in Energy Link Design (Thailand).

Expected benefits to the company : The company sees that engaging in the sale of its subsidiary will enable it to focus on its core businesses, such as the paint manufacturing business, as well as other related ventures. This move is expected to benefit the shareholders and will also generate cash flow for the Company, contributing to its working capital.

Plan for using the money received : To increase liquidity and use as working capital for the Company's business operations.



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from entering into
the asset disposal
transaction

Opinion of the Executive Committee : The Board of Directors has considered the sale of assets and finds it appropriate. Given that the energy sector requires high capital investments and considering the Company's current situation where it is not yet ready, the decision to sell these investments is seen as suitable and reasonable.

Please be informed accordingly.

Sincerely Yours,

Dimet (Siam) Public Company Limited

(Anya Thaworanun)

Company Secretary