



EAST COAST FURNITECH PUBLIC COMPANY LIMITED  
37/9, Moo 10, Banbung-Klaeng Rd, T.Thangkwan  
A.Klaeng, Rayong, 21110, Thailand  
Tel : (66) 038-675-181-4 / Fax : (66) 038-678-220  
WWW.EASTCOAST.CO.TH

บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน)  
37/9 หมู่ 10 ถนนบ้านบึง-คลอง ต.ทางควียน  
อ.คลอง จ.ระยอง 21110  
โทร : 038-675-181-4 / แฟกซ์ : 038-678-220  
WWW.EASTCOAST.CO.TH

### -Translation-

No. ECF2 030/2023

14 December 2023

Subject: Notification of the connected transaction regarding the receipt of financial assistance

To President  
The Stock Exchange of Thailand

East Coast Furnitech Public Company Limited (“**The Company**”) would like to inform you of the resolution of the Board of Directors Meeting No.7/2023, held on 14 December 2023 that resolved to receive financial assistance from the connected persons. The details are as below;

- (1) Date of Transaction  
Within 14 December 2023 - 14 December 2026
- (2) Related Parties and Relationship with the Company

The recipient of the financial assistance : East Coast Furnitech Public Company Limited  
The financial assistance provider : The connected persons whose names are as follows:

Connected Persons	The Position in the Company	Relationship with Directors and Executives	% Shareholding
1.Mr.Wanlop Suksawad	The Authorized Signatory Director The President of Executive Committee	Father of Directors (Mr.Kittiphat Suksawad and Mr.Pacharatanapong Suksawad) and the Managing Director (Mr.Pacharatanapong Suksawad)	23,538,800 shares or equivalent to 2.4532%
2.Mrs.Waraporn Suksawad	-None-	Spouse of Mr.Wanlop Suksawad	6,283,100 shares or equivalent to 0.6548%

**Remark:** The information of Shareholding as of 30 September 2023 which is the latest shareholders registered book closing date.

- (3) General Explanation regarding Nature of the Connected Transaction  
Details of the connected transaction regarding the receipt of financial assistance are as follows;

Type of the Transaction	Connected Transaction Re: the Receipt of Financial Assistance
Credit Facility	Long-term loan without collateral guarantee in the amount of not more than THB 100 (One hundred) million baht
Interest Rate	5.75 (five point seven five) % per annum which is not higher than the interest rate of MLR-1.5% which equals to 5.77%



EAST COAST FURNITECH PUBLIC COMPANY LIMITED  
 37/9, Moo 10, Banbung-Klaeng Rd, T.Thangkwan  
 A.Klaeng, Rayong, 21110, Thailand  
 Tel : (66) 038-675-181-4 / Fax : (66) 038-678-220  
 WWW.EASTCOAST.CO.TH

บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน)  
 37/9 หมู่ 10 ถนนบ้านบึง-คลอง ต.ทางควียน  
 อ.คลอง จ.ระยอง 21110  
 โทร : 038-675-181-4 / แฟกซ์ : 038-678-220  
 WWW.EASTCOAST.CO.TH

	offered from a financial institution as of 8 December 2023
Duration of Loan	3 (three) years from 14 December 2023 to 14 December 2026
The Amount of Interest over the duration of Loan	Not more than 17,261,000 (Seventeen million two hundred sixty-one thousand) baht
Interest Payment	Every 3 (three) month
Other Conditions	-None-
Objectives of Loan	To be working capital of the Company

(4) Total Value, Size of the Transaction, and Criteria to Value the Transaction

- 4.1) Total Value of Transaction Not more than 17,261,000 baht;  
 the calculation is as follows;  
 = maximum borrowing amount x interest rate x maximum maturity  
 = 100,000,000 baht x 5.75% per annum x 3 years  
 = 17,260,239.73 baht

Remark: The interest rate received from a financial institution which the Company has a loan with as of 8 December 2023 is equivalent to MLR-1.5% or 5.77% per annum

- 4.2) Size of Transaction The size of the transaction equals 1.39% of the Net Tangible Assets by calculating from the reviewed consolidated financial statements by the certified accountant of the Company and its subsidiaries as of 30 September 2023  
 = Value of Transaction / Net Tangible Assets  
 = 17.261 million baht / 1,239.58 million baht  
 = 1.39% which is not over 3% of Net Tangible Assets or 37.19 million baht

(5) The Characteristics and scope of the interest of the connected persons to enter the connected transaction

Entering into the given transaction is considered a connected transaction in the category of receiving financial assistance. According to the announcement of the Capital Market Supervisory Board No. TorChor. 21/2008 regarding criteria for conducting connected transactions and the announcement of the Stock Exchange of Thailand Board of Directors at Bor.Jor./Por 22-01 regarding disclosure of information and operations of listed companies on connected transactions, B.E. 2003 (the "Announcement on connected transactions"), and additional amendments.

In consideration of the size of the transaction under "Connected Transaction Notification", the size of the transaction is larger than 0.03% but not more than 3% of the Net Tangible Assets of the Company according to the reviewed consolidated financial statement by the certified accountant of the Company and its subsidiaries as of 30 September 2023. The Company has not had the previous related transaction that occurred 6 months ago, therefore. However, the Company is required to get approval from the Board of Directors meeting and disclose information to the Stock Exchange of Thailand.

- (6) Conditions that may affects the shareholders  
 -None-



EAST COAST FURNITECH PUBLIC COMPANY LIMITED  
37/9, Moo 10, Banbung-Klaeng Rd, T.Thangkwan  
A.Klaeng, Rayong, 21110, Thailand  
Tel : (66) 038-675-181-4 / Fax : (66) 038-678-220  
WWW.EASTCOAST.CO.TH

บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน)  
37/9 หมู่ 10 ถนนบ้านบึง-ทอกลอง ต.ทางควียน  
อ.ทอกลอง จ.ระยอง 21110  
โทร : 038-675-181-4 / แฟกซ์ : 038-678-220  
WWW.EASTCOAST.CO.TH

(7) Attendance and voting of the connected persons

For the agenda to consider the receipt of the financial assistance from the connected persons, Mr.Wanlop Suksawad is the connected person, who has a conflict of interest in this transaction, did not attend the meeting, and had no right to vote for this agenda.

(8) Opinions of the Board of Director concerning the connected transaction

The Board of Directors has considered that the transaction is reasonable and beneficial to the Company because the interest rate received from the connected persons is more advantageous and the loan conditions are better than loans offered by a financial institution. The interest rate at 5.75 (five point seven five) % per annum is not higher than the interest rate of MLR-1.5% which equals to 5.77% offered from a financial institution as of 8 December 2023. Moreover, the Company is not required to provide any collateral guarantee.

(9) Opinions of the Audit Committee and/or the Board of Directors which is different form the Opinions of the Directors about the Connected Transaction (No.8)

-None-

Please be informed accordingly,

Yours sincerely,  
East Coast Furnitech Public Company Limited  
-Signature-  
(Mr.Pacharatanapong Suksawad)  
Managing Director