

(English translation)

No. BGRIM 22/2023

6 December 2023

Subject: Investment in a ground mounting solar power plant in the Republic of the Philippines

To: President

The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that B.Grimm Solar Power Inc. (“**BSP**”), a wholly-owned subsidiary of B.Grimm Power, has invested by acquiring all 100% shares in Amatera Renewable Energy Corporation (“**ARECO**”), a company established under the laws of the Republic of the Philippines, undertaking and developing a solar power plant project with an installed capacity of 65 megawatts with share purchase price of 5.4 million US Dollars.

The ARECO’s project is located on Negros Island, in the middle part of the Republic of the Philippines. The project is expected to commence commercial operations in the first quarter of the year 2025 and has long-term land rights. In addition, the project has been granted with Certificate of Confirmation of Commerciality from the Department of Energy of the Philippines to confirm readiness for launching the project development and construction.

The Republic of the Philippines has a high demand for electricity. This investment will contribute to the development of the clean energy business, expand investments across the ASEAN region, and increase the renewable portfolio in line with global energy trends. This will promote sustainable business growth to achieve goals in alignment with the strategy of B.Grimm Power.

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). However, this





บริษัท บี.กริม เพาเวอร์ จำกัด (มหาชน)
B.Grimm Power Public Company Limited

5 ถนนกรุงเทพกรีฑา แขวงหัวหมาก
เขตบางกะปิ กรุงเทพฯ 10240
5 Krungthepkreetha Road, Huamark,
Bangkapi, Bangkok 10240
Tel. +66 (0) 2710 3400, Fax +66 (0) 2379 4257
เลขประจำตัวผู้เสียภาษีอากร 0107559000427

transaction is a report that a listed company or its subsidiary company acquires an investment in another company, which results in that other company become a subsidiary company of the listed company.

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link
President

