

*(English Translation)*

No. BGRIM 23/2023

7 December 2023

Subject: Establishment of a new associate company  
To : President  
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that on 7 December 2023, B.Grimm Power has established a new associate company named Xekong 4 Power Co., Ltd., a company incorporated under the law of Lao People's Democratic Republic (“Lao PDR”), with the shareholding proportion of 20% of the registered capital with the investment of LAK 3,276.60 million (equivalent to THB 5.6 million approximately), details are as follows:

<b>Name of the company</b>	Xekong 4 Power Co., Ltd. (“XK4”)
<b>Registered capital</b>	LAK 16,383 million divided into 163,830 ordinary shares par value is LAK 100,000 per share
<b>Purpose</b>	To develop and operate the Xekong 4A and 4B Hydroelectric Power Projects with an installed capacity of 355 megawatts, located in Xekong Province, Lao PDR.
<b>Shareholding proportion</b>	1. 20% held by B.Grimm Power 2. 60% held by RATCH Group Public Company Limited 3. 20% held by Lao World Engineering and Construction Co., Ltd.
<b>Source of funds</b>	B.Grimm Power’s working capital

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock



Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets, B.E. 2547 (2004).

Please be informed accordingly.

Yours faithfully,

(Dr. Harald Link)

President