

(English translation)

No. BGRIM 26/2023

28 December 2023

Subject: Establishment of a Subsidiary in Singapore

To: President  
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that on 27 December 2023, B.Grimm Power Service Limited, 100% subsidiary of B.Grimm Power, has established a new subsidiary in Singapore, details are as follows;

<b>Name of the company</b>	B.Grimm Power Holding (Singapore) Pte. Ltd.
<b>Registered capital</b>	50,000 USD (equivalent to THB 1,750,000) divided into 50,000 shares par value of 1 USD per share
<b>Purpose</b>	A Holding Company
<b>Source of funds</b>	B.Grimm Power Service Limited’s working capital

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). However, this transaction is a report that a listed company or its subsidiary invests in another company, which results in that company becomes a subsidiary of the listed company.

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link  
President

