



Ref. Thor Hor 001/2567

January 25, 2024

To: The President
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no. 1/2567, held on January 25, 2024, passed a resolution to approve the Company to renew the lease agreements to rent office space from Pornchai Enterprise Co., Ltd., a 0.65% owned related company that has common directors, which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : January 25, 2024
2. Parties involved:
 - Lessee : TPI Polene Public Company Limited
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : Leophairatana family is a major shareholder and has control in TPI Polene Public Company Limited and Pornchai Enterprise Co., Ltd.
3. Type of transaction : Renewal of the Lease Agreements
4. Size of transaction
 - Lease Agreements : To rent the office space
 - Total rental area with rental fee : 1) 96 square meters with rental fee of Baht 605/square meter/month
2) 723 square meters with rental fee of Baht 550/square meter/month
 - Period of the agreements : 3 years
 - 1) April 1, 2024 - March 31, 2027
 - 2) February 1, 2024 - January 31, 2027

บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)

TPI POLENE PUBLIC COMPANY LIMITED

Value of 3-year rental fee	: Baht 16,406,280
Deposit for rental agreements	: Baht 546,876
Deposit for service agreements	: Baht 820,314
Total transaction amount	: Baht 17,773,470
Payment of rental fee	: On monthly basis

The above transaction is classified as connected transaction which supports ordinary course of business under normal commercial terms. In addition, it is situated in a good location, easily accessed whilst the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 17,773,470.

If such transaction is included together with the similar type of transaction occurred in six-month period on December 1, 2023, December 28, 2023 and January 25, 2024 in the amount of Baht 37,067,400, Baht 975,000 and Baht 8,923,200 respectively, the connected transactions occurred in six months are totaled of Baht 64,739,070, which is greater than 0.03% (or Baht 16,158,333.00) but less than 3% (or Baht 1,615,833,300) of Net Tangible Assets of the Company and its subsidiaries as at September 30, 2023.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Senior Executive Vice President