



# THORESEN THAI AGENCIES

PUBLIC COMPANY LIMITED

REG. NO. 0107537002737

Ref. No. COR: EL240001e/kv

11 January 2024

**Subject: Establishment of a Subsidiary Company**

To: The President of the Stock Exchange of Thailand

Thoresen Thai Agencies Public Company Limited (“TTA” or the “Company”) would like to inform that V Ventures Int Pte. Ltd. (“VVI”), a subsidiary in which TTA holds 99.99 percent of shares through V Ventures Technologies Co., Ltd. (“VVT”), has established a new subsidiary company, details of which are as follows:

Name of the Subsidiary	:	V Ventures Partners Ltd. (“VVP”)
Country of Incorporation	:	British Virgin Islands
Date of Incorporation	:	27 December 2023
Type of Primary Business	:	Holding Company
Registered Capital	:	USD 50,000 (USD: Fifty Thousand) Divided into 50,000 ordinary shares
Issued and Paid-up Capital	:	USD 1 (USD: One)
Holding Proportion of the total issued and paid-up shares	:	VVI held 100 percent
Source of Fund	:	Internal cash accruals of VVI

The aforementioned transaction is not a connected transaction, and the transaction size is not regarded as a material transaction that requires any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, this is a report that a listed company acquires of an investment in another company, which results in that other company becoming to be a subsidiary company of the listed company or its subsidiary company. Therefore, this transaction results that VVP is a subsidiary of TTA through VVI.

Please be informed accordingly.

Yours faithfully,

**Thoresen Thai Agencies Public Company Limited**

Authorized persons to report the Company’s information

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(Mr. Chalermchai Mahagitsiri)  
Director, President and  
Chief Executive Officer

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(Mr. Katarat Suksawang)  
Chief Financial Officer