

(English translation)

No. BGRIM 01/2024

23 January 2024

Subject: Establishment of a new subsidiary in Malaysia

To: President  
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that B.Grimm Power has established a new subsidiary in Malaysia named B.Grimm Power 2 Sdn. Bhd., details are as follows;

<b>Name of the company</b>	B.Grimm Power 2 Sdn. Bhd.
<b>Paid-up capital</b>	MYR 1,000,000 divided into 1,000,000 shares at MYR 1.00 per share
<b>Shareholding proportion</b>	100% of total shares is held by B.Grimm Power
<b>Purpose</b>	An investment holding company
<b>Source of funds</b>	B.Grimm Power’s working capital

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). However, this transaction is a report that a listed company invests in another company, which results in that company becomes a subsidiary company of the listed company.

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link  
President

