



Ref. Thor Hor (Por Por) 001/2567

January 25, 2024

To: The President  
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no. 1/2567, held on January 25, 2024, passed a resolution to approve the Company to renew the lease agreement to rent office space from Pornchai Enterprise Co., Ltd. The Company has common directors with Pornchai Enterprise Co., Ltd., which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : January 25, 2024
2. Parties involved:
  - Lessee : TPI Polene Power Public Company Limited
  - Lessor : Pornchai Enterprise Co., Ltd.
  - Relationship : Leophairatana family has control in Pornchai Enterprise Co., Ltd. and TPI Polene Public Company Limited (which is the major shareholder of TPI Polene Power Public Company Limited)
3. Type of transaction : Renewal of the Lease Agreement
4. Size of transaction
  - Lease Agreement : To rent the office space
  - Total rental area with rental fee : 416 square meters with rental fee of Baht 550/square meter/month
  - Period of the agreement : 3 years (April 1, 2024 - March 31, 2027)
  - Value of 3-year rental fee : Baht 8,236,800
  - Deposit for rental agreements : Baht 274,560
  - Deposit for service agreements : Baht 411,840

**บริษัท ทีพีไอ โพลีน เพาเวอร์ จำกัด (มหาชน)**

**TPI POLENE POWER PUBLIC COMPANY LIMITED**

Total transaction amount : Baht 8,923,200  
Payment of rental fee : On monthly basis

The above transaction is classified as connected transaction which supports ordinary course of business under normal commercial terms. In addition, it is situated in a good location, easily accessed whilst the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 8,923,200.

If such transaction is included together with the similar type of transaction occurred in six-month period on December 1, 2023, December 28, 2023 and January 25, 2024 in the amount of Baht 37,067,400, Baht 975,000 and Baht 17,773,470 respectively, the connected transactions occurred in six months are totaled of Baht 64,739,070, which is greater than 0.03% (or Baht 9,710,567.70) but less than 3% (or Baht 971,056,770) of Net Tangible Assets of the Company and its subsidiaries as at September 30, 2023.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana  
Vice Chairman