

-Translation-

At SSP OG010/2024

February 28, 2024

Re: The establishment of the new subsidiary company in Philippines 1 company
Attn: The Director and Manager
The Stock Exchange of Thailand

Sermsang Power Corporation Public Company Limited (the “Company”) hereby informs the Stock Exchange of Thailand the resolution of the Board of Directors’ meeting No. 2/2024 on February 28, 2024 that the meeting has approved the establishment of new subsidiary company in Philippines as follows:

Name of the company	Sermsang International Philippines Energy Corporation
Registered under the laws	Philippines
Registration Date	Within March 2024
Type of Business	Renewable Energy, Electricity Supply and General Investment Business
Investment Objectives	To operate the renewable energy business
Registered capital	10,000,000 PhP
Shareholding structure	SERMSANG SUSTAINABLE SINGAPORE PRIVATE LIMITED (in which the Company directly holds 99.9% shares) holds 49.9% of shares of the newly established company
Board of Directors	Mr. Varut Tummavaranukub and Ms. Yang Liyu Angeline
Authorized Director	Mr. Varut Tummavaranukub to signed with affix the Company's seal
Source of Fund	Internal cash flow of the Company

The establishment of new subsidiaries is not a connected transaction and these transactions are considered in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 20/ 2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and Notification of the Board of Governors Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B. E.2547 (as amended) which the transaction size is not



subject to any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, the Company has a duty to report information on the basis that a listed company or its subsidiary company acquires investments in other companies, which results in such newly established companies becoming the subsidiaries of the Company.

Please be informed accordingly.

Yours sincerely,

(Mr. Chayut Leehacharoenkul)

Chief of Accounting and Finance