

MBK 016/2024

March 12, 2024

Subject : The investment in new company

Attention : President of the Stock Exchange of Thailand

MBK Public Company Limited (MBK) would like to inform that the Board of Directors meeting of MBK no. 12/23 on December 6, 2023 has approved in principle of Apple Auto Auction (Thailand) Company Limited (AAA), a direct subsidiary which MBK 53.56%, has approved to invest in new company. The details are as follows:

1. Transaction date March 12, 2024
  
2. Related Parties and Relationship with the Company
  - 2.1 Apple Auto Auction (Thailand) Company Limited A direct subsidiary which MBK holds 53.56% of its paid-up capital
  - 2.2 Mr. Wichak Praditavanij Director and Executive of MBK
  - 2.3 Mr. Kasemsuk Chongmankhong Executive of MBK
  
3. Details of the investment of a new company
  - 3.1 Name of new company Apple Auto Services Company Limited (AAS)
  - 3.2 Nature of Business Operation To operate the car inspection and car detailing services.
  - 3.3 Registered
    - Registered THB 5,000,000
    - Ordinary share 50,000 shares
    - Par value per share THB 100

### 3.4 Shareholders' structure

| Name of Shareholder                              | Amount of share (shares) | Portion of shares (%) | Registered Capital (THB) |
|--|--------------------------|-----------------------|--------------------------|
| 1. Apple Auto Auction (Thailand) Company Limited | 49,998                   | 99.996                | 4,999,800                |
| 2. Mr. Wichak Praditavanij                       | 1                        | 0.002                 | 100                      |
| 3. Mr. Kasemsuk Chongmankhong                    | 1                        | 0.002                 | 100                      |
| <b>Total</b>                                     | <b>50,000</b>            | <b>100.000</b>        | <b>5,000,000</b>         |

### 3.5 Board of Director

- Mr. Suvait Theeravachirakul
- Mr. Wichak Praditavanij
- Mr. Kasemsuk Chongmankhong
- Mr. Anuchart Deeprasert
- Mr. Yoshinobu Kubo
- Mr. Nagatsuka Hideaki
- Ms. Pilaporn Chaiyachandee

### 3.6 Investment objective

To be utilized the car inspection and car detailing services.

### 3.7 Advantages expected from the transaction

The company expects to receive dividend from the investment

### 3.8 Source of fund

Working capital of Apple Auto Auction (Thailand) Company Limited (AAA)

## 4. The Calculation of the Acquisition of Asset

For investment in a new company, the transaction size is calculated by the criterion of Total value of consideration at 0.0083% (which is the maximum transaction size calculated from the consolidated financial statements of the Company ended as at December 31, 2023) and combined with the size of the acquisition of assets during the past 6 month, the total asset acquisition volume was 2.1623% (The maximum transaction size based on Total value of consideration), which is considered as the transaction with the value of less than 15 percent of the total assets of the company. Therefore, the Company is not obliged to disclose information according to the Notification of the Capital Market Supervisory Commission No. Tor Chor 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (as amended) and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information

concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547. (as amended)  
(including call “Acquisition or Disposition of Assets”)

Moreover, the acquisition of such assets do not fall as connected transactions of the listed companies pursuant to the Securities and Exchange Commission Announcement Tor Chor.21/2551 Re: Rules on Connected Transactions dated 31 August 2008 (as amended) and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, B.E. 2546 (2003) dated 19 November 2003 (as amended)

Therefore, the Company is obliged to report such investment to be in accordance with the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company, as this is the case where the Company acquires an investment in another company which results in that other company becoming a subsidiary of the Company.

Please be informed accordingly.

Sincerely yours,

(Mr. Wichak Praditavanij)

President and CEO

“MBK Public Company Limited does not have policy in allowing employees, contractors, and adherents of the Company to solicit or receive money, gifts, or any other form of benefits from you or your related parties, including to execute or pursue any action that may be deemed as bribery”