

(English translation)

No. BGRIM 04/2024

20 March 2024

Subject: Establishment of a Subsidiary in Hong Kong

To: President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that B.Grimm Power Holding (Singapore) Pte. Ltd., 100% subsidiary of B.Grimm Power, has established a new subsidiary in Hong Kong, details are as follows;

Name of the company	B.Grimm Power Holding (Hong Kong) Limited
Registered capital	50,000 USD (equivalent to THB 1,792,065) divided into 50,000 shares par value of 1 USD per share
Purpose	A Holding Company
Source of funds	B.Grimm Power Holding (Singapore) Pte. Ltd.'s working capital

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). However, this transaction is a report that a listed company or its subsidiary invests in another company, which results in that company becomes a subsidiary of the listed company.

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link
President

