

(English translation)

No. BGRIM 06/2024

27 March 2024

Subject: Establishment of a subsidiary in Switzerland

To: President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that B.Grimm Power Services Limited, a 100% subsidiary of B.Grimm Power, has established a new subsidiary in Switzerland, details are as follows;

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|--------------------------------|---|
| Name of the company | B.Grimm Power (Europe) AG. |
| Registered capital | CHF 250,000 (equivalent to THB 10.19 million) divided into 25,000 shares, par value of CHF 10 per share |
| Shareholding proportion | 100% of total shares held by B.Grimm Power Services Limited |
| Purpose | A Holding Company |
| Source of funds | B.Grimm Power Services Limited’s working capital |

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). However, this transaction is a report that a listed company or its subsidiary invests in another company, which results in that company becoming a subsidiary of the listed company.

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link
President

