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Ref. No. BTS 15912/2024

April 23, 2024

Subject: Establishment of a new subsidiary

To: President
The Stock Exchange of Thailand

BTS Group Holdings Public Company Limited (the “Company”) would like to inform regarding the establishment of a new subsidiary as follows:

Name : Mammapazza Company Limited (“Mammapazza”)
Type of Business : To engage in the food and beverage business
Initial Capital and Shares : Registered capital of Baht 4,000,000, divided into 40,000 ordinary shares with a par value of Baht 100 per share
Shareholding Structure : Turtle 23 Company Limited, a wholly-owned subsidiary of the Company (“Turtle 23”) holds 100% shares
Source of Fund : Working capital of Turtle 23

Such transaction is not a connected transaction under the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) (as amended). In addition, after considering the transaction size, the transaction does not fall under the disclosure requirement of the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended).

Please be informed accordingly.

Sincerely yours,

BTS Group Holdings Public Company Limited

-Mr. Kong Chi Keung-

Executive Director and Deputy Chief Executive Officer