August 14th, 2024

Subject : Clarification of the performance of the second quarter 2024, which has changed over 20 % in comparison to the year 2023.

To : The director of the Stock Exchange of Thailand

Ramkhamhaeng Hospital Public Company Limited would like to clarify the operation results, as follows:

1. Ramkhamhaeng Hospital Public Company Limited and its subsidiaries have the revenues of 2,511.50 million baht, decrease of 14.44 %. The reasons for the decrease are :

1.1 In the year 2024 and 2023, the revenues in Consolidated Financial Statement come form the seven companies are broken down as follow ;

Unit : million baht

	2024	**2023**
- Ramkhamhaeng Hospital	1,035.37	1,090.46
- Vibharam Hospital	1,053.10	1,456.59
- Chaiyaphum Ram Hospital	26.22	23.67
- Muang Loei Ram Hospital	91.02	80.10
- Vatcharasirivej (Chiangrai Inter Hospital)	33.65	23.62
- Ram-Nakara	86.79	15.79
- M.I.Calibration System Co.,Ltd.	185.35	245.00
	2,511.50	2,935.23

1.2 In 2024, the company gains the revenue from medical equipment and supplies 156.88 million baht declining 129.25 million baht from the previous year.

1.3 In the year 2024, Ramkhamhaeng Hospital Public Company Limited receives dividend from investment

125.80 million baht, decrease of 0.43 million baht from the previous year.

1.4 In addition to the other incomes in 1.2 and 1.3 there are also the following incomes :

	Unit : Million baht	
	2024	**2023**
Financial	-	0.79
Other incomes	41.48	24.54

2. The expenses of Ramkhamhaeng Hospital Public Company Limited and its subsidiaries are as follows.

	Unit : Million baht	
	2024	**2023**
Cost of medical treatment	1,728.34	1,662.32
Cost of selling medical equipment	117.06	209.71
Administrative expenses	343.19	397.73
Finance costs	107.43	80.38
Proportion of cost of medical treatment / revenue of medical treatment	79.02	76.05
Proportion of cost of administrative expenses/revenue of medical treatment	15.69	18.20
Proportion of cost of supply & equipment / revenue of sale	74.62	73.29

It can be seen that the proportion of cost of medical treatment and administration expenses / revenue of medical treatment in 2024 is slightly higher than 2023 about 0.46 % and financial cost is 2024 is higher than previous year about 27.05 million baht. In 2024, the interest market rate is higher than 2023.

The ratio of cost and administrative / revenue of medical treatment of Ramkhamhaeng and Vibharam are as follow.

	Ramkhamhaeng		**Vibharam**	
	2024	**2023**	**2024**	**2023**
Proportion of cost of medical treatment / revenue of medical treatment	67.26	64.06	81.87	73.07
Proportion of cost of administrative expenses/revenue of medical treatment	10.32	10.68	17.81	27.49

3. In 2023, the company gains 312.51 million baht profit from the investment capital which Vibharam Hospital sell Mahesak Hospital out, while there is none in 2024.

4. Ramkhamhaeng Hospital Public Company Limited received share of profit from investment in associated company in the amount of 75.68 and 110.51 million baht in 2024 and 2023.

Unit : Million baht

	2024	**2023**
Chiangmai Ram Hospital Company Limited	12.92	12.96
Rangsiphan Company Limited	-	0.01
Synphaet Company Limited	28.57	21.97
Piyasiri Company Limited (Sukhumvit Hospital)	6.82	21.02
Vibhavadi Medical Center Public Company Limited	15.79	19.10
Phayao Ram Hospital Company Limited	1.27	4.70
Legacy Golf Company Limited	(11.95)	(5.57)
Burirum Ruamphaet Co.,Ltd.	5.68	6.00
Tipayabodin Co.,Ltd.	(0.64)	0.65
Chiangmai Ram Medical Business Public Company Limited	0.36	-
Synphaet Sereruk Hospital Company Limited	7.14	8.65
Synphaet Nakorn Pratom Co.,Ltd.	(1.06)	(6.78)
Synphaet Patanakarn Co.,Ltd.	0.02	0.02
Thonburi Health Care Group	10.74	27.79
Rachatanee International Co.,Ltd.	0.01	(0.01)
Thonburi Rangsit Co.,Ltd.	0.01	-
Total	75.68	110.51

From the aforementioned information, Ramkhamhaeng Hospital Public Company Limited and its subsidiaries earned the net profit of 248.20 million baht, decrease of 323.28 million baht or 56.57 % from the previous year.

Yours Sincerely,

(Dr. Rukkagee Kanjanapitak, Ph.D.)

Director