



Ref. OS. 080/2024

September 6, 2024

To: The President
The Stock Exchange of Thailand

Subject: Notification of Establishment of a Joint Venture Company

The KASIKORNBANK Board of Directors meeting No 8/2024, on August 29, 2024, resolved to approve an establishment of a joint venture between KASIKORN VISION (KVISION), a subsidiary under KASIKORNBANK FINANCIAL CONGLOMERATE, and Bangkok Commercial Asset Management PCL (BAM).

The joint venture will operate under an aim of managing non-performing assets, according to the laws and criteria of the Bank of Thailand. Details are, as follows:

Type of Business	Asset Management Business
Shareholding Proportion	KVISION holding 50% of the shares and BAM holding 50% of the shares
Initial Registered Capital	Baht 25,000,000

However, the joint venture establishment is subject to change, depending on licensing procedures of the Bank of Thailand and other competent agencies concerned.

Please be informed accordingly.

Yours sincerely,
KASIKORNBANK PCL

Krit Jitjang

(Mr. Krit Jitjang)
Corporate Secretary

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