JCK
INTERNATIONAL

NO. FA/67-542

14 November 2024

Subject : Management Discussion and Analysis of the operating performance for the three-month and nine-month periods ended 30 September 2024

Attention : President of the Stock Exchange of Thailand

JCK International Public Company Limited ("the Company") would like to report the consolidated operating performance result for the three-month and nine-month periods ended 30 September 2024 as follows:

The consolidated operating performance result for Q3/2024 compare with Q3/2023

1. The Company's total revenues were 62.27 m.THB, decreased from the Third quarter of 2023 for 1,395.38 m.THB or equal to 95.73% YoY, due to the decrease in revenues from land selling.
2. The Company's cost of sales and cost of rental and services were 40.46 m.THB decreased from the Third quarter of 2023 for 651.27 m.THB or equal to 94.15% YoY, which decrease from land selling revenue.
3. The Company's selling and administrative expenses were 61.97 m.THB, decreased from the Third quarter of 2023 for 101.29 m.THB or equal to 62.04% YoY, due to the decrease in expenses related to land selling.
4. The Company's share of gain from investments in joint venture were 6.11 m.THB , increased from the third quarter of 2023 for 3.25 m.THB or equal to 113.32% YOY, which compared to the third quarter of 2023 had been gain for 2.86 m.THB.
5. The Company's financial cost were 95.55 m.THB decreased by 19.80 m.THB, or equal to 17.16% YoY, due to loan repayment.
6. The Company reported loss profit of 95.88 m.THB decreased from the third quarter of 2023 for 528.42 m.THB or equal to 122.17% YoY, due to land selling revenue has decreased.

The consolidated operating performance result for the nine-month period ended 30 September 2024 compare with the same period year of 2023

1. The Company's total revenues were 2,021.08 m.THB, decreased from the same period of of last year for 711.33 m.THB or equal to 26.03% YoY, due to the increase in revenues from land selling.
2. The Company's cost of sales and cost of rental and services were 1,017.18 m.THB decreased from the same period of last year 308.78 m.THB or equal to 23.29% YoY, due to the decrease in land selling revenue

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3. The Company's selling and administrative expenses were 287.93 m.THB, decreased from the same period of last year 76.92 m.THB or equal to 21.08% YoY, due to the decrease in expenses related to land selling.
4. The Company's share of gain from investments in joint venture were 20.36 m.THB increased from the same period of last year 44.01 m.THB or equal to 186.08% YoY, due to the company's joint venture recognized revenues from the condominium transferred increase.
5. The Company reported net profit of 355.46 m.THB, which was lower than the same period of last year 268.97m.THB or equal to 43.07% YoY, due to land selling revenue has decreased.

Sincerely yours,

(Mr.Anukul Ubonnuch)
Managing Director

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