November 14th, 2024

Subject : Clarification of the performance of the third quarter 2024, which has changed over 20 % in comparison to the year 2023.

To : The director of the Stock Exchange of Thailand

Ramkhamhaeng Hospital Public Company Limited would like to clarify the operation results, as follows:

1. Ramkhamhaeng Hospital Public Company Limited and its subsidiaries have the revenues of 2,798.99 million baht, increase of 6.49 %. The reasons are :

   1.1 In the year 2024 and 2023, the revenues in Consolidated Financial Statement come form the seven companies are broken down as follow ;

Unit : million baht

	2024	**2023**
- Ramkhamhaeng Hospital	1,138.59	1,064.00
- Vibharam Hospital	1,146.38	1,090.71
- Chaiyaphum Ram Hospital	28.96	29.78
- Muang Loei Ram Hospital	94.05	87.30
- Vatcharasirivej (Chiangrai Inter Hospital)	37.95	32.15
- Ram-Nakara	104.07	40.68
- M.I.Calibration System Co.,Ltd.	248.99	283.83
	2,798.99	2,628.45

   1.2 In 2024, the company gains the revenue from medical equipment and supplies 292.10 million baht Increasing 23.69 million baht from the previous year.

   1.3 In the year 2024, Ramkhamhaeng Hospital Public Company Limited receives dividend from investment 96.82 million baht, decrease of 1.13 million baht from the previous year.

1.4 In addition to the other incomes in 1.2 and 1.3 there are also the following incomes :

Unit : Million baht

	2024	**2023**
Financial	0.06	0.02
Other incomes	31.02	25.27

2. The expenses of Ramkhamhaeng Hospital Public Company Limited and its subsidiaries are as follows.

Unit : Million baht

	2024	**2023**
Cost of medical treatment	1,747.05	1,673.04
Cost of selling medical equipment	249.58	189.95
Administrative expenses	424.68	407.27
Finance costs	111.54	85.99
Proportion of cost of medical treatment / revenue of medical treatment	73.44	74.80
Proportion of cost of administrative expenses/revenue of medical treatment	17.85	18.20
Proportion of cost of supply & equipment / revenue of sale	85.44	70.77

It can be seen that the proportion of cost of medical treatment and administration expenses / revenue of medical treatment in 2024 is lower than 2023 about 1.71 % and financial cost in 2024 is higher than previous year about 25.55 million baht.

The ratio of cost and administrative / revenue of medical treatment of Ramkhamhaeng and Vibharam are as follow.

	Ramkhamhaeng		**Vibharam**	
	2024	**2023**	**2024**	**2023**
Proportion of cost of medical treatment / revenue of medical treatment	65.21	64.71	73.12	72.06
Proportion of cost of administrative expenses/revenue of medical treatment	17.34	10.08	18.26	21.94

In the third quarter of 2024, Ramkhamhaeng Hospital Public Company Limited incurred a loss from foreign currency loans with heading in place, amounting to 73.64 million baht. This is an accounting loss, which has resulted in higher administrative expenses for this quarter compared to the previous year.

3. Ramkhamhaeng Hospital Public Company Limited received share of profit from investment in associated company in the amount of 135.56 and 275.14 million baht in 2024 and 2023.

Unit : Million baht

	2024	**2023**
Chiangmai Ram Hospital Company Limited	41.00	40.67
Rangsiphan Company Limited	0.00	(0.12)
Synphaet Company Limited	103.01	90.88
Piyasiri Company Limited (Sukhumvit Hospital)	13.12	14.49
Vibhavadi Medical Center Public Company Limited	39.21	30.54
Phayao Ram Hospital Company Limited	9.24	7.99
Legacy Golf Company Limited	(10.73)	(2.75)
Burirum Ruamphaet Co.,Ltd.	5.75	6.42
Tipayabodin Co.,Ltd.	(8.52)	(1.94)
Synphaet Sereruk Hospital Company Limited	20.13	18.03
Thonburi Health Care Group	(87.43)	67.48
Synphaet Nakorn Pratom Co.,Ltd.	9.90	2.52
Synphaet Patanakarn Co.,Ltd.	0.03	0.02
Chiangmai Ram Medical Business Public Company Limited	0.85	0.91
Total	135.56	275.14

From the aforementioned information, Ramkhamhaeng Hospital Public Company Limited and its subsidiaries earned the net profit of 376.33 million baht, decrease of 104.48 million baht or 21.73 % from the previous year.

Yours Sincerely,

(Dr. Rukkagee Kanjanapitak)
Managing Director