SIAM PAN GROUP PUBLIC COMPANY LIMITED

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NO. SP 169/2567

November 14, 2024

Subject : Management Discussion and Analysis Quarter 3 Ending 30 September 2024

To The Managing Director

The Stock Exchange of Thailand

	List	Q3/2024		Q3/2023		Changes	
		thousand Baht	%	thousand Baht	%	thousand Baht	%
1	Revenue from sale of goods	367,294	95.58%	619,791	98.64%	-252,497	-40.74%
2	Investment income	11,863	3.09%	8,060	1.28%	3,803	47.18%
3	Other income	5,129	1.33%	505	0.08%	4,624	915.64%
4	Total income	384,286	100.00%	628,356	100.00%	-244,070	-38.84%
5	Cost of sales of goods	240,184	62.50%	411,337	65.46%	-171,153	-41.61%
6	Selling and administrative expense	88,576	23.05%	128,521	20.45%	-39,945	-31.08%
7	Total expense	328,760	85.55%	539,858	85.92%	-211,098	-39.10%
8	Profit before income tax expense	55,526	14.45%	88,498	14.08%	-32,972	-37.26%
9	Tax expense	-11,214	-2.92%	-22,368	-3.56%	11,154	-49.87%
10	Profit from continuing operations	44,312	11.53%	66,130	10.52%	-21,818	-32.99%
11	Profit from discontinued operation, net of tax	6,917	1.80%	827	0.13%	6,090	736.40%
12	Profit attributable to owners of the company	51,229	13.33%	66,957	10.66%	-15,728	-23.49%

Q3/2024 compared to Q3/2023, profit attributable to shareholders decreased by 15.73 million baht or 23.49%, mainly due to sales in border countries decreasing by 227.15 million baht or 74.39% due to the effects of the war in Myanmar.

Please be informed accordingly.

Yours sincerely

Ms.Dusadee Rotrakarn

Managing Director