SP.2024/009

Date : November 13, 2024

Subject : The Explanation to SET concerning the operating result of Q3/2024 more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q3/2024 period ended of September 30, 2024 operating result of the Company consolidated net profit 53.03 Million Baht comparison with the previous Q3/2023's net profit 12.73 Million Baht increase of 40.30 Million Baht or 316.49%. The reasons for such increases are:-

- Sales income and proceeds from services from 957.96 Million Baht in Q3/2023 to 1,017.64 Million Baht in Q3/2024 increase 59.68 Million Baht or 6.23% which mainly from sales from rubber glove customer segments that increased from an improvement in the oversupply situation in this period. However sales from electronics segments decrease due to some customer moved some production part to another country where the lower manufacturing cost.

- Cost of the sales and services from Q3/2023 was 88.10% decreased to 85.18% on Q3/2024 due to cost of raw material decreased.

- Selling and administrative expenses from 87.38 Million Baht or 9.12% of sale income and proceeds from services in Q3/2023 decreased to 85.91 Million Baht or 8.44% of sale income and proceeds from services in Q3/2024 decreased by 1.46 Million Baht which mainly from gains on exchange rate in this period compared with Q3/2023 there are losses on exchange rate.

- Cost of finance from 9.45 Million Baht or 0.99% of sale income and proceeds from services in Q3/2023 to 8.06 Million Baht or 0.79% of sale income and proceeds from services in Q3/2024 decreased by 1.39 Million Baht because of repayment loan during the period.

Please be informed accordingly.

Yours sincerely,

Mr. Michiteru Yonemasu

(Mr. Michiteru Yonemasu)
Executive director