JCK
INTERNATIONAL

NO. FA/67-104

28 February 2025

Subject : Management Discussion and Analysis of the operating performance for year end 2024 at the end of December 2024

Attention : President of the Stock Exchange of Thailand

JCK International Public Company Limited ("the Company") would like to report the consolidated operating performance result for year end 2024 ended 31 December 2024 as follows:

1. The Company's total revenues were 2,186.82 m.THB, decreased from the same period of of last year for 653.53 m.THB or equal to 23.00% YoY, due to the decrease in revenues from land selling.
2. The Company's cost of sales and cost of rental and services were 1,098.88 m.THB decreased from the same period of last year 268.08 m.THB or equal to 19.61% YoY, due to the decrease in land selling revenue.
3. The Company's selling and administrative expenses were 452.33 m.THB, increased from the same period of last year 6.19 m.THB or equal to 1.39% YoY, due to reit expenses has increased.
4. The Company's share of gain from investments in joint venture were 18.85 m.THB decreased from the same period of last year 26.98 m.THB or equal to 58.87% YoY, due to the company's joint venture recognized revenues from the condominium transferred decrease.
5. The Company reported net profit of 173.56 m.THB, which was lower than the same period of last year 408.58 m.THB or equal to 70.19% YoY, due to land selling revenue has decreased.

Sincerely yours,

(Mr.Anukul Ubonnuch)

Managing Director

บริษัท เจซีเค อินเตอร์เนชั่นแนล จำกัด (มหาชน)
เลขที่ 18 อาคารทีเอฟดี ซอยสาทร 11 แยก 9 แขวงยานนาวา เขตสาทร กรุงเทพมหานคร 10120

JCK INTERNATIONAL PUBLIC COMPANY LIMITED
18 TFD Building, Soi Sathorn 11 Yaek 9, Yannawa, Sathorn, Bangkok 10120 Thailand
Tel : (+66) 2676 4031-6, (+66) 2676 3836-9 Fax : (+66) 2676 4038 website : jck.international ทะเบียนเลขที่ 0107537000475 (เดิมเลขที่ บมจ.294)