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REF. KorThor. No. 0069/2025

March 20th, 2025

Subject : Approval for the sale of common shares of Thanulux Public Company Limited to E-Commerce Digital Thai Holding Co., Ltd., a connected person.

To : President
The Stock Exchange of Thailand

According to the Board of Directors Meeting No.10 (Board#31) of Saha Pathana Inter-Holding Public Company Limited ("the Company") held on March 20th, 2025, had resolutions to approve for the sale of common shares of Thanulux Public Company Limited to E-Commerce Digital Thai Holding Co., Ltd, which is a connected person, the details are as follows:

1. Date of Transaction : Within April 2025
2. Parties involved and their relationship with the Company
   - Seller : Saha Pathana Inter-Holding Public Company Limited
   - Purchaser : E-Commerce Digital Thai Holding Co., Ltd. ("EDTH")
   - Connected Person : Mr. Vorayos Thongtan, as the Company's Director and Managing Director of E-Commerce Digital Thai Holding Co., Ltd.
3. General Transaction : Sale of common shares of Thanulux Public Company Limited
4. Details of the Securities Being Sold
   - Company's Name : Thanulux Public Company Limited ("TNL")
   - Business Type : 1) Secured lending business 2) Management of NPLs/NPAs business, and 3) Real-estate development for sale business
   - Registered and paid-up capital : Baht 304,622,662.- divided into 304,622,662 common share, with a par value of Baht 1.- per share

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5. Shareholding proportion

- Shareholding proportion before sale : 129,949,100 common share or to be 42.66% of registered and paid-up capital
- Shareholding proportion after sale : Not less than 126,899,100 common share or to be not less than 41.66% of registered and paid-up capital

6. Value of Consideration : Common shares of TNL, not exceeding 3,050,000 shares or not more than 1% of the registered and paid-up capital, at a price of Baht 35 per share, totaling not more than Baht 106,750,000.-. This is the negotiated price and falls within the fair value range using the Market Price Approach, based on the Volume-Weighted Average Price (VWAP) for the past 1-6 months (from March 27th, 2024 , to March 6th, 2025, count only trading day), ranging from Baht 34.13 - Baht 35.42 per share.

7. Transaction Objective : To support EDTH, which aims to develop e-commerce infrastructure for the group companies, by investing in related businesses that can create synergy and generate good returns in the long term. The Company will received additional liquidity and also gained a profit from the sale.

8. Director who has interest in the Transaction : Cast no vote

9. Opinion of The Board of Directors : To benefit the Company in managing investments in accordance with its investment restructuring policy and to support EDTH in achieving its goal of developing e-commerce infrastructure for the group companies, the proposed selling price is within the fair value assessment range, using the Market Price Approach based on the Volume-Weighted Average Price (VWAP) 1-6 months (from March 27th, 2024 , to March 6th, 2025, count only trading day). Therefore, it is deemed appropriate to approve the sale of common shares of TNL to EDTH, which is a connected person, as detailed above.

10. Opinion of The Audit Committee and/or Director that is different from that of The Board of Directors : - None -

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11. Type of Transaction : This transaction is classified as a connected transaction of a listed company and is categorized as transactions relating to assets or services under the Notification of the Capital Market Supervisory Board Re: Rules on Connected Transactions. The size of this transaction has a value more than Baht 1 million but less than Baht 20 million or more than 0.03% but less than 3% of the NTA (as of December 31st, 2024, 0.03% NTA = Baht 14,633,167.- and 3% of the NTA = Baht 1,463,316,652.-) whichever is higher. This transaction must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the Meeting of Shareholders and is a disposition of assets transaction, when calculating the transaction size during the past 6 months is not exceeding 15% of the Company's total assets and is not in line with the regulation on significant transactions subjecting to be an acquisition or disposition of assets of a listed company.

Please be informed accordingly,

Yours sincerely,

(Mr. Vichai Kulsomphob)
Chief Executive Officer