JCK
INTERNATIONAL

NO. FA/68-214

15 May 2025

Subject : Management Discussion and Analysis of the operating performance for the three-month periods ending 31 March 2025

Attention : President of the Stock Exchange of Thailand

JCK International Public Company Limited ("the Company") would like to report the consolidated operating performance result for the three-month periods ending 31 March 2025 as follows:

The consolidated operating performance result for Q1/2025 compare with Q1/2024

1. The Company's total revenues were 59.60 m.THB, which decreased from the same period of last year 1,254.31 m.THB, or equal to 95.46% YoY, due to the decrease in revenues from land selling.
2. The Company's cost of sales and cost of rental and services were 34.72 m.THB which decreased from the same period of last year 578.86 m.THB or equal to 94.34% YoY, due to cost of land selling has decreased.
3. The Company's selling and administrative expenses were 64.01 m.THB decreased from the same period of last year to 64.72 m.THB or equal to 50.28% YoY, related to revenue from land selling.
4. The Company's share of gain from investments in the joint venture was 3.06 m.THB decreased from the same period of last year to 4.37 m.THB or equal to 58.81% YOY, because the Company's joint venture recognized revenues from the condominium transferred decrease.
5. The Company reported net loss profit of 134.68 m.THB, which was lower than the same period of last year 535.01 m.THB, or equal to 134.64% YoY, due to land selling revenue has decreased.

Sincerely yours,

(Mr.Anukul Ubonnuch)

Managing Director

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