บริษัท ไทยนามพลาสติกส์ จำกัด (มหาชน)
Thai Nam Plastic (Public) Company Limited

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TNPC 010/2025

15th May 2025

Subject: Notification of the Company's Performance in 1st Quarter 2025

To: The President
The Stock Exchange of Thailand

Thai Nam Plastic Public Company Limited would like to clarify the performance of the Company's and its subsidiaries for the 1st quarter of year 2025, ended 31st March 2025. The Company reported a net loss of 10.80 million baht, compared to a net profit of 1.53 million baht with the same quarter of the previous year. The key reasons for this performance are as follows:

1. Revenue from sales amounted to 331.33 million baht, a decrease of 16.53 million baht or 4.75%, compared to the same quarter of the previous year's revenue from sales of 347.86 million baht. This decline was mainly due to the slowdown in Thailand's automotive industry, particularly in domestic pickup truck sales, which was impacted by stricter auto loan approval policies by financial institutions. Additionally, the Company was affected by the increasing presence of Chinese electric vehicle (EV) manufacturers in the Thai market.
2. Cost of sales amounted to 287.59 million baht accounting for 86.80% of total sales revenue, an increase of 2.53%, compared to the same quarter of the previous year's cost of sales of 293.14 million baht, which accounted for 84.27% of total sales revenue, due to the impact of reduced sales, which did not cover fixed costs, while raw material prices remained high.
3. Distribution costs totaled 10.63 million baht, decreasing by 1.06 million baht or 9.07%, compared to the same quarter of the previous year's distribution costs of 11.69 million baht, primarily due to the lower export costs.
4. Administrative expenses amounted to 45.57 million baht, decreasing by 3.40 million baht or 6.94%, compared to the same quarter of the previous year's administrative expenses of 48.97 million baht. The decline was mainly due to employee wages.
5. Financial costs totaled 5.35 million baht, decreasing by 0.49 million baht or 8.39%, compared to the same quarter of the previous year's financial costs of 5.84 million baht, caused by lower interest rates on loans from financial institutions.
6. Tax income amounted to 0.83 million baht, decreasing by 3.96 million baht or 82.67%, compared to the same quarter of the previous year's tax income of 4.79 million baht, due to the decrease in the company's operating results.
7. Gain from exchange rate of 6.51 million baht, decreasing by 8.98 million baht or 57.97%, compared to the same quarter of the previous year's gain from exchange rate of 15.49 million baht. This reduction resulted from foreign exchange rate fluctuations.
8. Other income amounted to 1.10 million baht, decreasing by 1.58 million baht or 58.96%, compared to the same quarter of the previous year's other income of 2.68 million baht.

Please be informed accordingly.

Sincerely Yours,

Miss Piyatida Mangkornkan
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Managing Director

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