MD&A Q1/2025

JMART

A member of Jaymart Group Holdings

Re: IR68/012

14 May 2025

Subject Management Discussion and Analysis for the First Quarter of 2025

Attention President

The Stock Exchange of Thailand

According to the resolution of the Board of Directors' Meeting No. 4/2025 of Jaymart Group Holdings Public Company Limited ("the Company") held on May 14, 2025, the meeting approved and certified the consolidated financial statements and operating results of the Company and its subsidiaries for the first quarter of 2025, which have been reviewed by the Company's auditor. The summary of the results is as follows:

1. Overview

Economic and Industry Overview Relevant to the Company

In the first quarter of 2025, Thailand's Ministry of Finance forecasted GDP growth of approximately 3.4%—the highest rate in the past ten quarters—supported by government stimulus measures. However, both the Ministry of Finance and the Bank of Thailand revised their full-year growth estimates downward to 2.0–2.1%, due to the pressure on exports from the U.S.–China tariff conflict. In response, the Monetary Policy Committee cut the policy rate twice, bringing it to 1.75% to support domestic demand and consumer confidence. Key industries relevant to the Company include:

1) Mobile Device Retail and Accessories: Smartphone shipments in Thailand grew by 17%, driven by the government's Easy E-Receipt 2.0 stimulus measure and 0%-interest installment promotions by mobile operators. According to global market research firm International Data Corporation (IDC), the market continues to expand, especially in the sub-THB 10,000 5G smartphone segment, which now accounts for 45.6% of the total market. Retailers are focusing on affordable models and installment plans to attract demand amid economic slowdown.

2) Non-Performing Loan (NPL) and Non-Performing Asset (NPA) Management: As of early Q1/2025, Thailand's household debt remains high at around 88–90% of GDP, and public debt stands at approximately 64%, totaling nearly 1.5 times the size of the economy. While NPLs in the banking system remain manageable at around 2.8%, the overall debt burden is significantly high. This suggests a continuing supply of NPLs and NPAs, especially as financial institutions may accelerate divestment of small to mid-sized distressed portfolios to manage risk before vulnerable borrowers begin to default in greater numbers. The downward interest rate trend also supports asset sales, reduces carrying costs, and enables asset management companies (AMCs) to refinance or renovate NPAs and return them to the market more efficiently.

3) The real estate development and retail space management business in the Bangkok metropolitan area grew by only 1.9% in the first quarter of 2025 compared to the same period last year. According to the *Thailand Real Estate Market Outlook 2025* report by CBRE, enclosed malls continue to open and operate throughout the year. Meanwhile, the average occupancy rate

remains high at over 95%, reflecting sustained demand for commercial space. Retail operators continue to prioritize space management strategies that support lifestyle activities and events, as well as the development of projects with direct connections to public transportation systems to enhance convenience for consumers.

At the same time, the open-air shopping center market, or community malls, continues to demonstrate strong growth potential—particularly in locations that are well-suited to evolving consumer behavior, which prioritizes convenience in shopping, dining, and accessing nearby supermarkets. The community mall market is expected to grow by no less than 5% per year, supported by lower rental costs compared to large-scale shopping centers and the ability to effectively reach a broad customer base.

4) The implementation of Thai Financial Reporting Standard 17 (TFRS 17) for insurance contracts and the "Stress Test 2025" initiative by the Office of Insurance Commission (OIC) came into effect this quarter. These measures raise capital adequacy, reserve requirements, and transparency standards, contributing to continued growth in the insurance sector. Despite tighter profit margins in motor insurance due to intense price competition, revenue from health insurance and digital distribution channels continues to drive the sector's expansion.

Jaymart Group

For the Company's performance based on the consolidated financial statements for the first quarter of 2025, net profit attributable to equity holders was THB 140.3 million, representing a decrease of 40.5% compared to the same period last year. The decline was primarily due to a reduction in gross profit and an increase in selling and administrative expenses.

Jaymart Group continues to operate through the collaborative efforts of its subsidiaries and associates across four core business segments, with a strategic focus on retail and financial services empowered by technology. The Group is guided by the operating philosophy of ***"The Power of Synergy"***, a key strategy aimed at building a comprehensive business ecosystem that maximizes value creation for shareholders. The development progress and performance outlook for each business segment are detailed as follows:

1. Distribution of mobile phones and accessories

The mobile phone and accessories distribution business, operated by Jaymart Mobile Co., Ltd. ("Jaymart Mobile"), recorded sales of THB 2,418 million in the first quarter of 2025, representing a 7% increase compared to the same period last year. Net profit stood at THB 22 million, remaining relatively stable year-over-year. The sales growth was primarily driven by the promotion of mobile phone financing programs under the Locked Phone model, including Samsung Finance+ and SG Finance+, as well as the government's Easy E-Receipt 2.0 initiative.

The Company maintains a positive outlook for the second quarter of 2025, expecting sales to exceed those of the first quarter. This growth will be supported by continued expansion of the Locked Phone financing model and an extended distribution network through Jaymart Network.

In addition, the Company has taken steps to enhance operational efficiency by closing underperforming branches and improving employee productivity, with performance measured against assigned KPIs.

2. Debt Collection and Non-Performing Loan Management Business

The non-performing loan (NPL) and non-performing asset (NPA) management business, operated by JMT Network Services Public Company Limited ("JMT"), continues to deliver satisfactory performance. In the first quarter of 2025, the company recorded net profit attributable to equity holders of THB 330 million, representing a 21.1% decrease compared to the same period last year. This decline was primarily due to the economic slowdown, which significantly affected debtors' repayment capacity.

The Company's management has developed a plan and set clear targets to address the challenges arising from the current situation, with the goal of completing the corrective measures within the second quarter of 2025. The focus is on increasing collection efficiency and reducing operating costs, while ensuring that cash flow generation and the overall performance of JMT remain unaffected.

3. Property Development and Retail Space Rental Management Business

The real estate development business, operated by JAS Asset Public Company Limited ("JAS"), reported a net loss attributable to equity holders of THB 30.7 million in the first quarter of 2025, representing a decline of 603.3% from the same period last year. The loss was primarily driven by increases in lease interest expenses, bond interest payments, interest on loans from the parent company, and deferred income tax expenses arising from temporary differences.

4. Insurance Business

Under JMT's subsidiary, the insurance business operated by Jaymart Insurance Public Company Limited reported total revenue of THB 93.1 million for the first quarter of 2025, representing a decrease of THB 35.4 million or 27.5% compared to the same period last year. The decline was due to the Company's strategic focus on underwriting lower-loss-ratio insurance products, resulting in a more selective approach to risk management.

5 Group companies that Jaymart has invested

#	Company	%	Development
1	BNN Restaurant Group Company Limited (Suki Tee Noi or Teenoi) Type of investment: Associated company, realized 30% share of profit from shareholding.	30.0	As of March 31, 2025, Suki Teenoi operated a total of 82 branches, along with 2 Teenoi BBQ (grill buffet) branches and 1 Teenoi Express (premium buffet) branch. In the first quarter of 2025, Suki Teenoi expanded by opening 4 new branches in high-potential provincial locations—Phitsanulok, Buriram, Nong Khai, and Nakhon Sawan. These branches have seen strong customer traffic and positive community response, reflecting the

#	Company	%	Development
			brand's appeal to customers seeking value-for-money suki and shabu experiences. In addition, Suki Teenoi partnered with JAS Asset to open one new Teenoi BBQ branch at Jas Green Village Khubon, a community mall under JAS Asset. For the first quarter of 2025, Teenoi recorded a net profit of THB 271 million. The Company, holding a 30% stake in Suki Teenoi, recognized a share of profit amounting to THB 79 million (after deducting purchase price allocation). Teenoi has consistently engaged in joint marketing initiatives with the Jaymart Group, such as allowing customers to redeem loyalty points for buffet meals, promoting the brand through community malls, and offering Suki Teenoi gift vouchers as customer appreciation tokens.
2	Buriram Sugar Public Company Limited ("BRR") Type of Investments: Fair Value Through the Income Statement	9.48	The Company invested in BRR in recognition of the potential for strategic collaboration and the upward trend in global sugar prices over the past two years. BRR has consistently delivered strong profit growth and maintains an attractive dividend payout ratio.
3	PRTR Group Public Company Limited ("PRTR") Type of Investment : Fair Value Through Equity	15.0	The Company has collaborated with PRTR on various Human Resource Management (HRM) initiatives, including outsourcing and recruitment, as well as Human Resource Development (HRD) projects. These initiatives aim to develop high-potential personnel through activities such as sales training programs for sales staff and the use of PRTR's Blacksmith platform for executive and board member training.
4	Super Turtle Public Company Limited ("TURTLE") Type of Investments: Fair Value Through Equity	9.82	The Company has partnered with TURTLE to expand its branch network on BTS Skytrain stations. However, these BTS locations have yet to generate significant revenue. The Company is currently reviewing the performance of each branch and is considering the closure of non-profitable locations.
5	SG Capital Public Company Limited ("SGC")	2.23	In 2024, SGC's management revised its business strategy by enhancing its credit underwriting process through tighter technology-

#	Company	%	Development
	Type of Investments: Fair Value Through the Income Statement		driven controls under the SG Finance+ program. This initiative, which provides “Locked Phone” loans, targets customers with repayment capacity and promotes disciplined installment payments via phone-locking mechanisms. The program has achieved strong loan growth while maintaining a low non-performing loan (NPL) ratio. Currently, loan disbursements through the collaboration with Jaymart Mobile continue to expand, supported by an increasing number of dealers and a broader sales network. In the first quarter of 2025, SGC returned to profitability, recording a net profit of THB 71 million—marking a business turnaround driven by more disciplined credit risk management, in contrast to past practices. As of the end of Q1/2025, SG Finance+ loans have continued to grow, with the loan portfolio exceeding THB 3,500 million, accounting for approximately 25% of SGC’s total loan portfolio.
6	Bangkok Dec-Con Public Company Limited (“BKD”) Type of Investment : Fair Value Through Equity	9.29	The Company has invested in BKD and is currently in discussions regarding the development of real estate projects on BKD’s high-potential land. Further actions will be taken upon the completion and approval of financial feasibility and project viability studies.

Summary of Operating Results

The consolidated financial statements and operating results of the Company and its subsidiaries for the first quarter of 2025 clearly reflect a recovery in the overall performance of Jaymart Group. The core businesses recorded net profits, indicating positive momentum. The details of the Group’s operating performance are as follows:

Summary of Financial Performance (Condensed)

For the three-month period ended March 31, 2025	Q1/2024		Q1/2025		Change	
	MB.	%	MB.	MB.	%	MB.
Revenue from contracts with customers	2,296.2	63.0%	2,497.5	67.0%	201.3	8.8%
Interest income and Dividend income	930.9	25.5%	886.8	23.8%	(44.1)	-4.7%
Gains on loans receivable from purchase of accounts receivable	198.1	5.4%	147.7	4.0%	(50.4)	-25.4%
Rental income	92.5	2.5%	102.2	2.7%	9.7	10.5%

For the three-month period ended March 31, 2025	Q1/2024		Q1/2025		Change	
	MB.	%	MB.	MB.	%	MB.
Insurance income	128.5	3.5%	93.1	2.5%	(35.4)	-27.5%
Total income from sales and services	**3,646.3**	**100.0%**	**3,727.4**	**100.0%**	**81.1**	**2.2%**
Cost of sales	1,944.6	53.3%	2,107.7	56.5%	163.1	8.4%
Service cost	348.0	9.5%	408.2	11.0%	60.2	17.3%
Rental cost	27.4	0.8%	38.5	1.0%	11.1	40.5%
Insurance expenses	127.5	3.5%	81.6	2.2%	(45.9)	-36.0%
Total cost of sales and services	**2,447.5**	**67.1%**	**2,635.9**	**70.7%**	**188.4**	**7.7%**
Gross profit	**1,198.9**	**32.9%**	**1,091.5**	**29.3%**	**(107.4)**	**-9.0%**
Promotional income	89.1	2.4%	50.8	1.4%	(38.3)	-43.0%
Gain on FV adjustment of investment properties	(3.3)	-0.1%	15.5	0.4%	18.8	-569.7%
Unrealized gain on other financial assets	42.1	1.2%	20.2	0.5%	(21.9)	-52.0%
Profit before expenses	**1,370.2**	**37.6%**	**1,200.2**	**32.2%**	**(170.0)**	**-12.4%**
Selling and distribution expenses	330.6	9.1%	340.6	9.1%	10.0	3.0%
Administrative expenses	427.3	11.7%	459.6	12.3%	32.3	7.6%
Selling and Administrative expenses	**757.9**	**20.8%**	**800.1**	**21.5%**	**42.2**	**5.6%**
Operating profit	**612.3**	**16.8%**	**400.1**	**10.7%**	**(212.2)**	**-34.7%**
Financial income	92.4	2.5%	72.6	1.9%	(19.8)	-21.4%
Financial cost	(288.3)	-7.9%	(276.3)	-7.4%	12.0	-4.2%
Profit share from investments in joint ventures	81.6	2.2%	78.2	2.1%	(3.4)	-4.2%
Profit share from investments in associates	51.4	1.4%	119.8	3.2%	68.4	133.1%
Income tax revenue (expense)	(111.7)	-3.1%	(102.9)	-2.8%	8.8	-7.9%
Net Profit for the year	**437.7**	**12.0%**	**291.6**	**7.8%**	**(146.1)**	**-33.4%**
Net Profit attributable to shareholders	**235.8**	**6.5%**	**140.3**	**3.8%**	**(95.5)**	**-40.5%**

Revenue Analysis

The Company reported total revenue of THB 3,727.4 million for the first quarter of 2025, representing an increase of THB 81.1 million or 2.2% from the same period last year, attributable to the following factors:

1. Revenue from contracts with customers amounted to THB 2,497.5 million, an increase of THB 201.3 million or 8.8% year-over-year. This was primarily driven by the growth in mobile phone distribution sales through Jaymart Mobile, supported by group-wide collaboration to promote sales via the Locked Phone credit program.
2. Interest income from purchased receivables and gains from loans purchased—representing revenue from the debt management business—

amounted to THB 1,034.5 million, a decrease of THB 94.5 million or 8.4%. This decline was due to a reduction in debt recovery from non-performing loan portfolios, mainly caused by the prolonged domestic economic slowdown and persistently high household debt levels, which adversely impacted borrowers' repayment capacity.

3. Rental income amounted to THB 102.2 million, an increase of THB 9.7 million or 10.5%, due to the opening of new community malls by JAS in the second half of 2024, namely JAS Green Village Prawet in Q2/2024 and JAS Green Village Ramkhamhaeng in Q4/2024.
4. Insurance underwriting income amounted to THB 93.1 million, a decrease of THB 35.4 million or 27.5%, as Jaymart Insurance focused on underwriting lower-loss-ratio products, resulting in more selective underwriting practices to control risk exposure.

Gross profit

The Company reported a consolidated gross profit of THB 1,091.5 million for the first quarter of 2025, representing a decrease of THB 107.4 million or 9% compared to the same period last year. The decline was primarily due to a reduction in total revenue, coupled with an increase in service costs—particularly personnel expenses and operating costs related to debt collection and management processes.

Selling and Administrative Expenses

The Company recorded selling and administrative expenses, on a consolidated basis, of THB 800.1 million for the first quarter of 2025, an increase of THB 42.2 million or 5.6% compared to the same period last year. The increase was primarily driven by higher promotional expenses related to the Jaymart Network campaign by Jaymart Mobile, increased personnel expenses in line with the expansion of retail centers, and repair and renovation costs for shopping centers.

Profit share from investments in associates

The Company recorded a share of profit from investments in associates of THB 119.8 million for the first quarter of 2025, an increase of THB 68.4 million or 133.1% compared to the same period last year. The increase was mainly driven by higher profit contributions from Suki Teenoi.

Net profit for the period

The Company reported a net profit of THB 291.6 million for the first quarter of 2025, representing a decrease of THB 146.1 million or 33.4% compared to the same period last year. The decline was primarily due to lower gross profit and an increase in selling and administrative expenses.

Net profit attributable to shareholders

The Company reported net profit attributable to equity holders of THB 140.3 million for the first quarter of 2025, representing a decrease of THB 95.5 million or 40.5% compared to the same period last year. The decline was primarily due to a reduction in gross profit and an increase in selling and administrative expenses.

Key Financial Ratios

Financial Ratio	Q1/2024	Q1/2025
Current ratio (time)	1.01	0.75
Gross profit margin (%)	33.83%	29.28%
Operating profit margin (%)	17.13%	10.73%
Net profit (%)	11.40%	7.46%
Return on Equity (ROE) (%)	7.43%	4.69%
Return on Assets (ROA) (%)	4.00%	2.65%
Debt to equity (D/E) (time)	0.82	0.78
Interest Bearing Debt to Equity (IBD/E) (time)	0.74	0.72

3. Asset Management Capability

Assets

As of March 31, 2025, the Company reported total consolidated assets of THB 60,905.5 million, representing an increase of THB 1,209.2 million or 2% from the end of 2024. The increase was primarily driven by the rise in financial assets of JMT, following its bond issuance in March 2025.

Key Asset Components

1. Loans receivable from purchase of accounts receivable - net of current portion amounted to THB 19,769.5 million, representing 32.5% of total assets, a slight decrease of THB 561.6 million or 2.8% from the end of 2024, due to normal business operations.

2. Investment in associates amounted to THB 6,207.3 million, accounting for 10.2% of total assets, an increase of THB 120.4 million or 2% from the end of 2024, mainly due to the share of profit from BNN Restaurant Group Co., Ltd. under the equity method.

3. Investment in joint ventures amounted to THB 6,019.6 million, representing 9.9% of total assets, a slight increase of THB 78.7 million or 1.3% from the end of 2024, driven by the share of profit from JK Asset Management Co., Ltd. under the equity method.

4. Investment properties amounted to THB 6,004.6 million, representing 9.9% of total assets, an increase of THB 112.9 million or 1.9% from the end of 2024, due to the addition of a new office building of JMT Network Services Public Company Limited.

Liabilities and Shareholders' Equity

As of March 31, 2025, the Company reported total liabilities of THB 26,715.8 million, an increase of THB 1,134.2 million or 4.4% from the end of 2024. The increase was mainly due to JMT's new bond issuance of THB 1,622.2 million to partially roll over the maturing bonds of THB 3,000 million due in April 2025.

Total shareholders' equity amounted to THB 34,189.6 million, a slight increase of THB 74.9 million or 0.2% from the end of 2024, primarily driven by normal business operations.

4. Liquidity and Capital Adequacy

Debt Servicing Capability and Compliance with Loan Covenants

As of March 31, 2025, the Company, on a separate financial statement, had bonds maturing in 2025 with a total face value of THB 3,887.2 million. Of this amount, bonds valued at THB 1,500 million were due for redemption on April 28, 2025, and have already been fully repaid. Consequently, the remaining bonds maturing within this year amount to THB 2,387 million in October 2025, for which the Company has adequately prepared sufficient cash flow for repayment.

The Company continues to maintain a strong financial position and has consistently complied with all financial covenants as stipulated under the terms and conditions of its bonds.

Liquidity and Cash Flow Analysis (consolidated)

For the first quarter of 2025, the Company recorded a net increase in cash and cash equivalents of THB 92.2 million. The breakdown of cash flows by activity is as follows:

Unit : Million Baht	**Q1/2567**	**Q1/2568**
Cash flows from operating activities	566.5	729.6
Cash flows from (used in) investing activities	898.2	(1,366.9)
Cash flows from (used in) financing activities	(2,444.7)	729.6
Net increase (decrease) in cash and cash equivalents	**(980.0)**	**92.2**

Net cash provided by operating activities amounted to THB 729.6 million, primarily from debt repayments and interest income.

Net cash used in investing activities totaled THB 1,366.9 million, mainly due to the temporary investment of proceeds from bond issuance into other current financial assets during the first quarter of 2025 to enhance liquidity returns.

Net cash provided by financing activities amounted to THB 729.6 million, largely driven by bond issuance of THB 1,662.2 million by JMT in March 2025.

5. Debt Obligations and Off-Balance Sheet Commitments

As of March 31, 2025, the Group had the following future payment obligations:

Lease and Service Agreements: Commitments related to land lease agreements, office space leases, service contracts, and others amounted to THB 46 million.

Software Agreements: Commitments related to software contracts amounted to THB 21 million.

Capital Expenditure: Commitments related to capital expenditures for project design and construction contracts, as well as system installation and development agreements, amounted to THB 81 million.

6. Forward-Looking Factors Impacting Future Performance and Management Approaches

Since the beginning of 2025, the Thai economy has continued to face volatility from both external and internal factors. These include persistently high household debt levels, natural disasters such as earthquakes in certain regions, and ongoing uncertainties arising from prolonged global trade conflicts, which have impacted exchange rates and import costs.

These challenges have inevitably affected the business operations of the Jaymart Group. Nonetheless, the Company has proactively planned and adapted to maintain stable net profitability amid these conditions. Key strategic measures implemented during this period include:

6.1 Revenue generation under prudent risk management

- The Company has focused on expanding access to products and services across its business segments through carefully managed credit programs. A key example is the Locked Phone initiative, implemented in collaboration with Samsung Finance+ and SG Finance+, with Jaymart Mobile playing a central role in broadening distribution channels. This program specifically targets consumers with limited cash availability but proven repayment capacity, thereby minimizing future credit risk.
- Additionally, the Group has prioritized revenue growth from its existing customer base through a Repurchase Analysis strategy. Leveraging insights from its Customer Relationship Management (CRM) system, the Company runs “J Point” program to offer added benefits and incentives, enhancing customer loyalty and extending long-term engagement with customers across the Group.

6.2 Cost reduction in operations

- The Company has implemented a strict cost control policy, with a focus on enhancing employee efficiency and optimizing workforce size to align with the business structure and long-term goals. This initiative began in late Q1/2025 and has continued into the second quarter.
- At the branch level, the Company has reviewed and reduced the number of underperforming branches, shifting toward lower fixed-cost sales channels such as online platforms. It has also leveraged the high-efficiency locations of Jaymart Mobile and IT Junction under JAS Asset to better accommodate changing consumer behavior and respond to the economic slowdown.

6.3 Maintaining sufficient cash flow to meet debt and financial obligations

- The Company places strong emphasis on disciplined financial liquidity management to safeguard the Group's long-term credit profile. A structured debt repayment and financial obligation plan has been put in place, covering both bond redemptions and bank loans, to ensure that all entities within the Group are able to fully meet their commitments throughout 2025.

  This strategic approach is critical to reinforcing investor and lender confidence, as well as maintaining the Group's financial stability amid ongoing economic volatility.

7. Key Events and Developments in Sustainability

In 2025, the Company was certified for ISO 14064-1 by an independent external body, confirming the verification of the Company's greenhouse gas emissions for Scope 1 and Scope 2. The verification covered operations from January 1 to December 31, 2024. The Company continues to prioritize and implement ESG initiatives to elevate its operations in alignment with its sustainability strategy and framework across the three ESG dimensions—Environmental, Social, and Governance—consistent with the United Nations Sustainable Development Goals (SDGs), as follows:

- **Environmental Dimension**

  The Company manages resources and tracks usage data monthly, including energy, water, and waste management. This ensures operational performance remains aligned with established targets and allows for effective contingency planning in response to potential operational crises throughout the year.

- **Social Dimension**

  The Company promotes balanced relationships among the organization, employees, and the community. During the first and second quarters of 2025, several key initiatives were implemented to foster employee engagement, including:

  1. *"Jai Market" Entrepreneurial Program*: A continuing initiative since 2023, aimed at equipping employees with practical entrepreneurial skills.
  2. *"Blood Donation Drive"*: Held quarterly, this program invites employees and local community members around the Jaymart building to donate blood to the Thai Red Cross Society's National Blood Centre.
  3. *Care the Whale – "Invisible Glass Bottles"*: A recycling initiative encouraging the donation of glass bottles and other waste to Wat Chak Daeng, where proper decomposition and waste management are practiced. Participants also engage in knowledge-sharing sessions with the temple's abbot, Phra Ratchawachirabandit.
  4. *ESG DNA Program*: A collaborative initiative with the Stock Exchange of Thailand to strengthen ESG awareness among employees through two courses: **ESG 101**, covering fundamental sustainability concepts, and **P01**, focusing on basic principles of corporate sustainability.

Employees have completed both courses and passed the knowledge assessments in line with the Company's targets.

- **Governance Dimension**

  The Company has enhanced its whistleblowing and complaint submission channels on its corporate website to better align with organizational context and stakeholder expectations. Complaint categories have been clearly segmented to enable more effective issue resolution and management.

Please be informed accordingly.

(Ms. Ladda Waruntarakun)
Company Secretary

Mr. Panya Chutisiriwong
Group Investor Relations
Jaymart Group Holdings Public Company Limited

Contact: Email: panya@jaymart.co.th
Tel. 02 308 8196
Website: www.jaymart.co.th
Facebook: Jaymart Group
LinkedIn: Jaymart Group
YouTube: IR Jaymart Group

Q1/2025 Performance Update Channel for Investors

To promote transparency and effective communication with our investors, **Jaymart Group Holdings Public Company Limited** cordially invites all investors and interested parties to attend the **Analyst Meeting and Earnings Conference Call** for the first quarter of 2025.

Date: May 15, 2025

Time: Starting at 09:00 AM (Thailand time)

Live Broadcast: YouTube Channel – **IR Jaymart Group**. Alternatively, in the event of any technical difficulties, the Company will promptly upload the video and audio recording of the session — which will be conducted in Thai — for investors' access as soon as possible.

We sincerely hope this session will provide valuable insights for investors regarding the Company's performance, business outlook, and strategic direction moving forward.