



-Translation-

No. BWG - MD 014/2568

15 July 2025

Subject: Notification of the Resolution of the Board of Directors' Meeting Re: the Disposal of Investment in Subsidiaries and the Termination of Subsidiaries Status

Attention: President  
The Stock Exchange of Thailand

Better World Green Public Company Limited (the “**Company**” or “**BWG**”) held Board of Directors' Meeting No. 5/2568 on 14 July 2025 in the Conference Room at the Head Office, No. 488 Soi Ladprao 130 (Mahadthai 2), Khlongchan Sub-district, Bangkok District, Bangkok. The Board of Directors resolved to approve the disposal of all of the Company's investments in its subsidiary, indirect subsidiary, and indirect associate company, to Gulf Waste to Energy Holdings Company Limited (the “**Purchaser**”) with details as follows (the “**Share Disposal Transaction**”):

- (1) Approved the disposal of the entire investment in Circular Camp Company Limited (“**CC**”), a subsidiary of the Company, to the Purchaser by disposing of all 12,499,999 ordinary shares held by the Company in CC, with a par value of 10 Baht per share, representing 50 percent of the total issued shares of CC, at a price not exceeding 20 Baht per share, totaling not more than 249,999,980 Baht.
- (2) Approved the disposal of the entire investment in Get Green Power Company Limited (“**GGP**”), an indirect subsidiary of the Company in which the Company holds shares through Earth Tech Environment Public Company Limited (“**ETC**”), a subsidiary of the Company, by disposing of all 3,749,999 ordinary shares held by ETC in GGP, with a par value of 100 Baht per share, representing 50 percent of the total issued shares of GGP, at a price not exceeding 193.33 Baht per share, totaling not more than 724,999,806.67 Baht, to the Purchaser.
- (3) Approved the disposal of the entire investment in Suntech Innovation Power Company Limited (“**SIP**”), an indirect associate company of the Company in which the Company holds shares through ETC by disposing of all 825,000 ordinary shares held by ETC in SIP, with a par value of 100 Baht per share, representing 33 percent of the total issued shares of SIP, at a price not exceeding 151.52 Baht per share, totaling not more than 125,000,000 Baht, to the Purchaser.



The purpose of the Share Disposal Transaction is to simplify the management structure within the Company's group and to reduce overall long-term investment costs and resource allocation. After careful consideration with due regard to the best interests of the Company, the Company has determined that the sale price is appropriate. The Share Disposal Transaction enables the Company to generate profit and increase the Company's working capital, thereby supporting business operations, business development, as well as future business investment expansion more efficiently.

In this regard, the Company has completed the aforementioned Share Disposal Transaction with the Purchaser on 14 July 2025.

The Share Disposal Transaction is classified as the asset disposal transaction of the listed company and the subsidiary of the listed company pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (as amended), and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Assets B.E. 2547 (as amended) (collectively, the "**Notifications on Acquisition or Disposal of Assets**"). The transaction size has been calculated based on the interim financial statements for the three-month period ended 31 March 2025, as reviewed by a certified auditor. In this regard, the Company has not entered into any other disposal of assets transactions during the six-month period prior to the date on which the Board of Directors approved this Share Disposal Transaction. The highest transaction value, calculated based on the Net Tangible Asset (NTA) criterion, equals to 13.77 percent. Therefore, as the transaction size of the Share Disposal Transaction is less than 15 percent, the Company is not required to comply with or disclose the information to the Stock Exchange of Thailand ("**SET**") under the Notifications on Acquisition or Disposal of Assets.

Furthermore, the Share Disposal Transaction does not constitute a connected transaction, as the Purchaser is not classified as a connected person of the Company under the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules on Connected Transactions (as amended), and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (as amended) (collectively, the "**Notifications on Connected Transactions**"). Therefore, the Company is not required to comply with the Notifications on Connected Transactions.

Upon the completion of the Share Disposal Transaction, CC and GGP have already ceased to be the subsidiary and the indirect subsidiary of the Company, respectively. As a result, the Company is required to disclose the information regarding the Share Disposal Transaction, as it constitutes a disposal of investments in other companies that results in such companies ceasing to be subsidiaries of the Company, pursuant to the Regulation of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company B.E. 2560 (as amended). In this regard,



this Share Disposal Transaction will not have any material impact on the Company's operations or consolidated financial position.

Please be informed accordingly.

Yours sincerely,

-Mr. Suwat Luengviriya-

(Mr. Suwat Luengviriya)

Chief Executive Officer and Managing Director

Secretarial Company Department Tel. 02 012 7888 Ext. 533