No. QTC.CS 031/2568 August 7, 2025

Subject Notification of the establishment of a joint venture company

To President,

The Stock Exchange of Thailand

QTC Energy Public Company Limited ("the company") would like to announce the resolution from the Board of Directors Meeting No. 5/2025, held on August 7, 2025. The Board of Directors approved QTC Global Power Company Limited (a subsidiary) to establish QTMC Company Limited by holding 50% of the shares, the details of which are as follows:

Company Name	QTMC Company Limited ("QTMC CO., LTD.")
The date of incorporation	Within the 3rd-4th quarter of 2025
Establishment objectives	To conduct business, produce and distribute dry type cast resin transformers.
Registered capital	15,000,000 Baht (Fifteen Million Baht), divided into 150,000 ordinary shares with a par value of 100 Baht per share.
Shareholding Structure	<table><tr><th>Shareholders</th><th>No. of Ordinary Shares</th><th>Percentage</th></tr><tr><td>1. QTC Global Power Co.,Ltd.</td><td>75,000</td><td>50</td></tr><tr><td>2. TMC Transformers S.p.A. Co.,Ltd.</td><td>74,250</td><td>49</td></tr><tr><td>3. Mr. Nattanan Diloksumpant</td><td>750</td><td>1</td></tr><tr><td>Total</td><td>150,000</td><td>100</td></tr></table>
Director	1. Mr. Poonphiphat Tantanasin 3. Mr. Cristiano Palladini 2. Mr. Phot Wongkham 4. Mr. Gianpaolo Palladini
Source of capital	Working Capital of QTC Global Power Company Limited
Connected Nature	This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551

Size of Transaction	After calculating the value of this asset acquisition, the transaction size does not fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. TorJor. 20/2551

Please be informed accordingly.

Sincerely yours,

(Mr. Poonphiphat Tantanasin)

Chief Executive Officer

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